

DECLARATION OF COVENANTS, CONDITIONS  
AND RESTRICTIONS, RESERVATION OF EASEMENTS  
AND CONDOMINIUM PLAN PURSUANT TO THE HORIZONTAL  
PROPERTY REGIMES ACT OF THE STATE OF ALASKA

FOR

~~SEACLIFF PLAZA CONDOMINIUM~~

**GEN**

THIS DECLARATION is made on the 8<sup>th</sup> day of  
APRIL, 1976, by WAYNE FRAMSTAD, MAURICE GEBHART and  
RICHARD WAGNER, "Declarant" herein.

P R E A M B L E:

A. Declarant is the owner of real property in  
the Third Judicial District, State of Alaska, described as:

See EXHIBIT "A" attached hereto and  
incorporated herein by this reference.

All of the property described above and any improvements  
thereon shall be referred to herein as the "Project".

B. It is the desire and intention of Declarant  
to subdivide the Property into a condominium estate and to  
impose mutually beneficial restrictions under a general plan  
of improvement for the benefit of all the condominium estate  
created.

C. Declarant hereby declares that all of the  
Property is and shall be held, conveyed, hypothecated,  
encumbered, leased, rented, used, occupied and improved  
subject to the following limitations, restrictions, ease-  
ments, conditions and covenants, all of which are declared  
and agreed to in furtherance of a plan for the protection,  
maintenance, improvement and sale of the Property for the  
purpose of enhancing the value and desirability of the  
Property. All provisions of this Declaration are hereby  
imposed as equitable servitudes upon the Property. All of  
the limitations, restrictions, easements, conditions and  
covenants herein shall run with the land and shall be bind-  
ing upon and for the benefit of all of the Property and all  
parties having or acquiring any right, title or interest in  
the property or any part thereof.

D. Declarant, his successors, assigns and gran-  
tees, covenant and agree that the undivided interest in the  
common areas and limited common areas and the fee titles to

the respective units conveyed therewith shall not be separated or separately conveyed, and each such individual interest shall be deemed to be conveyed or encumbered with its respective unit even though the description in the instrument of conveyance or encumbrance may refer only to the unit. Subsequent to the initial sales of the condominiums, any conveyance of a condominium or a unit, or any portion thereof, by its owner, shall be presumed to convey the entire condominium.

ARTICLE I

Definitions

Section 1. The "Property" shall mean all the real property described above.

Section 2. "Condominium" shall mean an undivided fee ownership interest in the common areas and limited common areas together with a separate ownership interest in fee in a unit.

Section 3. "Unit" shall mean and include the elements of a condominium not owned in common with the owners of other condominiums in the Property; each of the apartments in the multifamily structure, each separately described and designated in Exhibit "B", which is attached and incorporated herein by this reference, shall be a separate freehold estate consisting of the space bounded by and contained within the interior surfaces of the perimeter walls, floors, roof, windows, and doors of each apartment. In interpreting deeds, declarations and plans, the existing physical boundaries of the unit or a unit constructed in substantial accordance with the original plans thereof shall be conclusively presumed to be its boundaries rather than the description expressed in the deed, plan or declaration, regardless of settling or lateral movement of the building and regardless of minor variances between boundaries as shown on the plan or in the deed and Declaration and those of the building as constructed. Concurrently with the recording of this Declaration, a survey map and floor plan of the Project is being filed in the Anchorage Recording District, Third Judicial District, State of Alaska, under File No. 76-74.

Section 4. "Unit Owner" shall mean the person or persons holding title in fee to a unit.

Section 5. "Project" shall mean the entire Property divided into condominiums, or to be divided into condominiums including all structures thereon, the common areas, the limited common areas and the units within the Property.

Section 6. "Limited Common Areas" shall mean and include all areas for which exclusive easements are reserved for the benefit of unit owners, including, but not limited to, storage, deck, and assigned parking spaces, as those areas are set forth on the survey map and/or the set of floor plans filed simultaneously herewith and incorporated herein by this reference as though fully set forth. By way of illustration, the limited common areas appurtenant to Unit 1 will be designated "AS-1" (storage area), "AP-1" (assigned parking space) and "AD-1" (assigned deck area). Each remaining unit shall have similarly designated limited common areas appurtenant to each unit. The limited common areas for each unit are described on Exhibit "C" attached to this Declaration and incorporated herein by this reference.

Section 7. "Common Areas" shall mean and include all areas on the Property except the units and shall further include for maintenance purposes of the Association all gas, water, and waste pipes, all sewers, all ducts, chutes, conduits, wires and other utility installation of the multi-family structure wherever located (except the outlets thereof when located within the units) the lot upon which the structure is located and the airspace above the structure, all bearing walls, columns, floors, the roof, slab, foundation, stairways, landscaping and all recreational facilities.

Section 8. "Residence" shall mean and include a unit and its corresponding limited common areas over which the unit owner has an exclusive easement as provided for herein.

Section 9. "Common Assessment" shall mean the charge against an owner for his proportionate share of the cost of maintaining, improving, repairing and managing the Project and all other common expenses, including operational costs for the common areas, which are to be paid by each unit owner to the Association for common expenses and charged to his condominium.

Section 10. "Special Assessment" shall mean a charge against a particular unit owner and his condominium, directly attributable to the unit owner, equal to the cost incurred by the Association for corrective action performed pursuant to the provisions of this Declaration, plus interest thereon as provided for in this Declaration.

Section 11. "Capital Improvement Assessment" shall mean a charge against each unit owner and his condominium, representing a portion of the cost to the Associa-

tion for installation or construction of any capital improvements on any of the common areas or the limited common areas which the Association may from time to time authorize.

Section 12. "Association" shall mean the Seacliff Plaza Condominium Association.

Section 13. "Common Expenses" shall mean the actual and estimated costs of: maintenance, management, operation, repair and replacement of the common areas and limited common areas (to the extent not paid by the unit owner responsible for payment), including unpaid special reconstruction and capital improvement assessments; costs of management and administration of the Association, including but not limited to compensation paid by the Association to managers, accountants, attorneys and other employees; the costs of utilities, gardening and other services benefiting the common areas and limited common areas; the costs of fire, casualty, liability, workmen's compensation, and other insurance covering the project; the cost of bonding of the members of the management body; taxes paid by the Association; amounts paid by the Association for discharge of any lien or encumbrance levied against the entire Project or portions thereof; and the costs of any other item or items designated by, or in accordance with other expenses incurred by, the Association for any reason whatsoever.

Section 14. "Mortgage - Mortgagee - Mortgagor". Reference in this Declaration to a mortgage shall be deemed to include a deed of trust; reference to a mortgagee shall be deemed to include the beneficiary of a deed of trust; reference to a mortgagor shall be deemed to include the trustor of the deed of trust.

Section 15. "Family" shall mean a group of natural persons related to each other by blood or legally related to each other by marriage or adoption.

Section 16. "Board of Directors" shall mean the Board of Directors of the Association.

## ARTICLE II

### Residence and Use Restrictions

Section 1. Single Family Residence. Residences shall be used exclusively for single family residential purposes, subject to the exemption granted Declarant under Article XII, Section 3 of this Declaration.

Section 2. Description of Residence Building.

Each of the six (6) condominium buildings located in the project contain four units. The buildings are more particularly described in Exhibit "D" attached hereto and incorporated herein by this reference as though fully set forth.

Section 3. Parking and Vehicular Restrictions.

No vehicle which shall not be in an operating condition shall be parked or left on the property subject to this Declaration other than on an assigned parking space. The parking spaces shall be used for parking vehicles only and shall not be converted for living, recreational or business purposes. There shall be no exposed storage deposited, accumulated or preserved anywhere on the Property. Parking spaces and storage areas are located and assigned to the residences as shown on the filed floor plan of the Project.

Section 4. Nuisances.

No noxious or offensive activities (including but not limited to the repair of automobiles) shall be carried on upon the Project. No horns, whistles, bells or other sound devices, except security devices used exclusively to protect the security of a residence and its contents, shall be placed or used in any such residence. No loud noises shall be permitted on the Property, and the Board of Directors of the Association shall have the right to determine if any noise or activity producing noise constitutes a nuisance. No unit owner shall permit or cause anything to be done or kept upon the Property which will increase the rate of insurance thereon or which will obstruct or interfere with the rights of other unit owners, nor will he commit or permit any nuisance on the premises, or commit or cause any immoral or illegal act to be committed thereon. Each unit owner shall comply with all of the requirements of the local or state health authorities and with all other governmental authorities with respect to the occupancy and use of a residence.

Section 5. Signs.

No signs, posters, displays or other advertising devices of any character shall be erected or maintained on, or shown or displayed from the residences without prior written approval having been obtained from the Board of Directors of the Association; provided, however, that the restrictions of this paragraph shall not apply to any sign or notice of customary and reasonable dimension which states that the premises are for rent or sale. Address, identification signs and mail boxes shall be maintained by the Association. The Board of Directors may summarily cause all unauthorized signs to be removed and destroyed. This section shall not apply to any

signs used by Declarant or its agents in connection with the original construction and sale of the condominiums as set forth in Article XII, Section 3.

Section 6. Hold Harmless and Indemnification.  
Each unit owner shall be liable to the Association for any damage to the common areas of any type or any equipment thereon which may be sustained by reason of the negligence of said unit owner or of his guests or invitees, to the extent that any such damage shall not be covered by insurance. Each unit owner does further, by the acceptance of his deed, agree to indemnify each and every other unit owner, and to hold him or her harmless, from any claim of any person for personal injuries or property damage occurring within the residence of the unit owner, unless said injury or damage shall occur by reason of the negligence of any other unit owner, and each unit owner further agrees to defend, at his expense, any and all remaining owners who may be sued by any person for a claim for personal injury or property damage alleged to have been sustained within the residence of that unit owner.

Section 7. Outside Installations. No outside television or radio pole, antenna or clothesline shall be constructed, erected or maintained on any residence without first obtaining the approval of the Board of Directors. No wiring or installation of air conditioning or other machine shall be installed on the exterior of the building of the Project or be allowed to protrude through the walls or roof of the building, unless the prior written approval of the Board of Directors is secured. No basketball standards or fixed sports apparatus shall be attached to any residence without the prior written approval of the Board of Directors.

Section 8. Pet Regulations. No animals, live-stock, or poultry shall be kept in any residence except that domestic dogs, cats, fish and birds in inside bird cages may be kept as household pets within any residence provided that they are not kept, bred or raised therein for commercial purposes or in unreasonable quantities. As used in this Declaration "unreasonable quantities" shall be deemed to limit the number of dogs, cats and birds to two (2) each. The Association shall have the right to prohibit maintenance of any animal which constitutes in the opinion of the directors of the Association, a nuisance to any other unit owner. Dogs and cats belonging to unit owners, occupants or their licensees must be either kept within an enclosure or on a leash being held by a person capable of controlling the animal. The enclosure must be maintained so that the animal cannot escape therefrom and shall be subject to the

approval of the Board of Directors of the Association. Should any dog or cat belonging to a unit owner be found unattended out of the enclosure and not being held on a leash by a person capable of controlling the animal, such animal may be removed by Declarant (other person or occupant or unit owner within the Property), or a person designated by them so to do, to a pound under the jurisdiction of the local municipality in which the property is situated and subject to the laws and rules governing said pound, or to a comparable animal shelter. Furthermore, any unit owner shall be absolutely liable to each and all remaining owners, their families, guests and invitees, for any damage to person or property caused by any pets brought or kept upon the Property by an owner or by members of his family, guests, licensees or invitees.

Section 9. View Obstructions. No vegetation or other obstruction shall be planted or maintained upon any balcony in such location or of such a height as to unreasonably obstruct a view from any other residence in the vicinity thereof. In the event of a dispute between owners of units as to the obstruction of a view from a residence, such dispute shall be submitted to the Board of Directors, whose decision in such matters shall be binding. Any such obstruction shall, upon request of the Board, be removed or otherwise altered to the satisfaction of the Board by the owner of the residence upon which said obstruction is located.

Section 10. Business or Commercial Activity. No business or commercial activity shall be maintained or conducted in any residence, except that Declarant or a person designated by the Association as Agent of the Association for purposes of managing the Property may maintain management offices and facilities in a residence or in a temporary structure constructed on the Project. Provided, however, that professional and administrative occupations may be carried on within the residences so long as there exists no external evidence thereof.

Section 11. Temporary Structure. No temporary structure, boat, truck, trailer, camper or recreation vehicle of any kind shall be used as a living area while located on the Project; however, trailers or temporary structures for use incidental to the initial construction of the improvements on the Property may be maintained thereon, but shall be removed within a reasonable time, upon completion of construction of the Project.

Section 12. Rubbish Removal. Trash, garbage, or other waste shall be disposed of only by depositing same,

wrapped in a secure package, into a designated trash container or garbage disposal. No owner of a unit shall permit or cause any trash or refuse to be disposed of on any portion of the Project subject to this Declaration. No portion of the Project shall be used for the storage of building materials, refuse or any other materials other than in connection with approved construction. There shall be no exterior fires whatsoever except barbeque fires contained within receptacles thereof.

Section 13. Lease of Units. Unit owners may lease their unit to third parties, but such a lease arrangement must be in writing and shall provide that the failure to comply in all respects with the provisions of their declaration and the association bylaws shall be a default under the terms of the lease. No unit owner may lease his unit for transient or hotel purposes.

ARTICLE III

Architectural Provisions

Excepting the interior of units, no replacement, addition, or alteration of the building, structure, fence, drainage facility, common or limited common area landscaping or planting shall be effected on any residence other than by Declarant until the plans, specifications and plat plan showing the location and nature of such replacement, addition, alteration or removal have been submitted to and approved in writing by the Board of Directors; nor shall any exterior painting or decorative alteration be commenced until the Board has approved the plans therefor, including the proposed color schemes, design thereof and the quality of materials to be used. All such plans and specifications shall be prepared by an architect or landscape architect or licensed building designer, said person to be employed by the unit owner making application at his sole expense. Plans and resubmittals thereof shall be approved or disapproved within thirty (30) days. Failure of the Board to respond to a submittal or resubmittal of plans within such period shall be deemed to be approval of the plans as submitted or resubmitted. The approval of the plans and specifications may be withheld not only because of noncompliance with any of the specific conditions, covenants and restrictions contained in this Declaration, but also by reason of reasonable dissatisfaction of the Board with the location of the structure on the residence, the elevation, color scheme, finish, design, proportions, architecture, shape, height style and appropriateness of the proposed structure or altered structure, the materials used therein, or because of its reasonable dissatisfaction with any or all other matters or things which in the reasonable judgment of the Board will render



Anchorage Recording District

the proposed investment inharmonious or out of keeping with the general plan of improvement of the Property or with the improvements erected on other residences. If, after such plans and specifications have been approved, the improvements are altered, erected or maintained upon the residence otherwise than as approved by the Board, such alteration, erection and maintenance shall be deemed to have been undertaken without the approval of the Board having been obtained as required by the Declaration. After the expiration of one (1) year from the date of completion of any improvement, said improvement shall, in favor of purchasers and encumbrancers, in good faith and for value, be deemed to comply with all of the provisions hereof unless a notice of such non-compliance or non-completion, executed by one member of the Board, shall appear of record in the Office of the Recorder, Anchorage Recording District, or legal proceedings shall have been instituted to enforce compliance with these provisions. The approval of the Board of any plans or specifications submitted for approval as herein specified for use on any residence shall not be deemed to be a waiver by the Board of its right to object to any of the features or elements embodied in such plans and specifications, if or when the same features or elements are embodied in any subsequent plans and specifications submitted for approval as herein provided for use on other residences. No member of the Board shall be liable to any person for his decisions or failure to act in making decisions as a member of said Board. The members of the Board shall receive no compensation for their services performed pursuant to this Declaration. Upon approval of the Board, it shall be conclusively presumed that the location and height of any improvement does not violate the provisions of this Declaration.

#### ARTICLE IV

##### Repair and Maintenance

Section 1. Repair and Maintenance Duties of Association. The Association shall maintain, repair and make necessary improvements to and pay for out of the maintenance fund to be provided, all common areas and the building thereon; all corrective architectural, landscaping and repair work within residences, if the unit owner fails to repair the areas subject to his control and duty to maintain; all metered utilities in common areas; all parking areas, ramps, walks and other means of ingress and egress within the Project. The above enumerated responsibility for repairs, maintenance and improvements shall not be delegated to individual unit owners, nor may this Declaration be amended to provide for such a delegation. To the extent not

assessed to or paid by the unit owners, the Association shall pay all real and personal property taxes and assessments levied upon any portion of the common areas or limited common areas. It shall further be the affirmative duty of the Association to require strict compliance with all provisions of this Declaration and to inspect the Property for any violations thereof.

Section 2. General Powers of the Association.

The Association shall have all of the powers set forth in its Articles of Incorporation, together with its general powers as a nonprofit corporation, generally to do any and all things that a corporation organized under the laws of the State of Alaska may lawfully do in operating for the benefit of its members, subject only to the limitations upon the exercise of such powers as are expressly set forth in the Articles, the Bylaws and in this Declaration and to do any and all acts which may be necessary or proper for or incidental to the exercise of any of the express powers of the Association or for the peace, health, comfort, safety and general welfare of the unit owners and their guests.

Section 3. Special Powers of Association.

Without in any way limiting the generality of the foregoing, in the event that the Association determines that an improvement is in need of repair, restoration or painting, or that landscaping is in need of installation, repair, or restoration, or that an improvement is in existence without proper approval of the Board, or that there is a violation of any provision of this Declaration, then the Association shall give written notice to the unit owner of the condition or violation complained of, and unless the Board has approved in writing corrective plans proposed by the unit owner to remedy the condition complained of within such period of time as may be determined reasonable by the Association after it has given written notice, and such corrective work so approved is completed thereafter within the time allotted by the Association, the Association shall undertake to remedy such condition or violation complained of and the cost thereof shall be charged to the unit owner and his condominium whose residence is the subject matter of the corrective work, and such cost shall be deemed to be a Special Assessment to such unit owner, and his condominium, and subject to levy, enforcement and collection by the Association in accordance with the assessment lien procedure provided for in this Declaration.

Section 4. Rights of Entry.

The Association shall have a limited right of entry in and upon all limited common areas and the exterior of all units for the purpose of taking whatever corrective action may be deemed necessary

or proper by the Association. Nothing in this Article shall in any manner limit the right of the unit owner to exclusive control over the interior of his unit. Provided, however, that an owner shall grant a right of entry to the Association, or any other person authorized by the Association, in case of any emergency originating in or threatening his unit, whether the owner is present or not. Provided, further, that an owner shall permit other owners or their representatives to enter his unit for the purpose of performing required installation, alterations or repair of the mechanical or electrical services to a residence, provided that requests for entry are made in advance and that such entry is at a time convenient to the owner whose unit is to be entered. In case of an emergency, such right of entry shall be immediate.

Section 5. Miscellaneous Duties and Powers. The Association shall have the right to install or construct capital improvements on any of the common or limited common areas. The Association may at any time, and from time to time reconstruct, replace or refinish any improvement or portion thereof upon the common areas in accordance with the original design, finish or standard of construction of such improvement; construct, reconstruct, replace or refinish any surface upon any portion of common areas designated as a parking area; replace destroyed trees or other vegetation and plant trees, shrubs and ground cover upon any portion of the common areas; and place and maintain upon the common areas such signs as the Association may deem necessary for their identification, for regulation of traffic, including parking, the regulation and use of the common areas, and for the health, welfare and safety of unit owners and their guests. The Association may delegate all of the powers contained in the Declaration to any management organization or individual, and the Association may employ personnel necessary for the effective operation and maintenance of the building and common areas of any type described herein, including the employment of legal and accounting services.

Section 6. Repair and Maintenance by Unit Owner. Each unit owner shall maintain, repair, replace and restore all portions of his residence, including the interior walls, ceilings, windows, floors, doors, and permanent fixtures and limited common areas subject to his exclusive control, in a clean, sanitary and attractive condition, subject to control and approval of the Board.

#### ARTICLE V

##### Destruction of Improvements

Section 1. Damage and Destruction. If within sixty (60) days of damage or destruction of all or part of

the property it is not determined by a majority of all apartment owners to repair, reconstruct, or rebuild in accordance with the original plans, or by unanimous vote of all apartment owners to do otherwise, then:

(a) The property shall be owned in common by the apartment owners;

(b) The undivided interest of the property owned in common which appertains to each of the unit owners shall be the percentage of undivided interest previously owned by him in the common areas and facilities; and

(c) Mortgages, Deeds of Trust, or liens affecting any of the units are transferred in accordance with the existing priorities to the percentage of the undivided interest of the unit owner in the property.

Section 2. Application of Insurance Proceeds. Subject to the provisions of Section 1, in the event of damage or destruction as the result of fire or other casualty, the Board of Directors shall arrange for the prompt repair and restoration, exclusive, however, of furniture, furnishings, fixtures or equipment installed by unit owners, and the Board of Directors shall disburse the proceeds of all insurance policies to the contractors engaged in such repair and restoration in appropriate progress payments. Any cost of such repair and restoration in excess of the insurance proceeds shall constitute a common expense, and the Board of Directors may assess all unit owners for such deficit as part of the common charges.

Section 3. Right to Partition. The common areas and facilities shall remain undivided and no unit owner or other person may bring any action for partition or division of any part, unless the property has been removed from the provisions of the Horizontal Property Regimes Act of the State of Alaska.

Section 4. Subdivision and Combination of Apartments and Common Areas and Facilities. A resolution adopted and signed by at least seventy-five percent (75%) of the unit owners may provide for the subdivision or combination, or both, of any apartment or apartments or of the common or limited common areas and facilities, or any parts thereof, and the means for accomplishing such subdivision or a combination, or both, and any such resolution shall provide in conjunction therewith for the appropriate amendments to this Declaration, the Bylaws or any other documents or agreements affected thereby; provided that the space combined or subdivided shall, after such subdivision or combination,

have the same percentage of total value that such space had prior to such subdivision or combination unless such percentage of total value is changed by appropriate amendment in accordance with Article X hereof.

Section 5. Interior Damage. Restoration and repair of any damage to the interior of any individual unit shall be made by and at the individual expense of the owner of that unit and, in the event of a determination to rebuild after partial or total destruction, shall be completed as promptly as practical and in a lawful and workmanlike manner.

Section 6. Notice to Mortgagee. Any institutional holder of a first mortgage on any unit shall be given written notice of any substantial damage or destruction as set forth herein.

#### ARTICLE VI

##### Assessments

Section 1. Levy and Payment. All unit owners shall pay all common assessments for common expenses and all applicable special assessments, and capital improvement assessments imposed by the Board of Directors. The common assessments and applicable capital improvement and special assessments, together with interest, costs, and reasonable attorney's fees, shall be the personal obligation of the person who was the owner of the condominium or by an offer to waive use of the common areas. The assessment shall include payments to a general operating reserve fund for replacement as deemed necessary by the Board of Directors. The assessments levied by the Board of Directors shall be used exclusively to promote the recreation, health, safety and welfare of the residents of the condominiums and for the improvement, operation, replacement and maintenance of the Project. Not later than thirty (30) days prior to the beginning of each calendar year, the Board of Directors shall estimate the total charges to be assessed against each condominium. Written notice of the annual assessments shall be sent to every unit owner subject thereto. Each owner thereof shall thereafter pay to the Association his assessment in installments as established by the Board of Directors. In the event the Board of Directors shall determine that the estimate of total charges for the current year is, or will become, inadequate to meet all expenses of the Property for any reason, it shall immediately determine the approximate amount of such inadequacy and issue a supplemental estimate of the total charges to be assessed against each condominium. Any increase in the amount so assessed shall only be effective

upon written consent of two-thirds (2/3) of the unit owners and their first mortgagees.

Each installment of an assessment shall become delinquent if not paid on or before thirty (30) days from the date upon which it becomes due. All annual common assessments shall be paid according to the percentage of ownership in the common areas as set forth in Exhibit "E". All excess funds, remaining in the general operating reserve fund, over and above the amounts used for the operation of the condominium Project, shall be returned to the unit owners in a proportion equal to their individual contributions or may be retained by the Association and applied to the following year's assessments. In a voluntary conveyance of a condominium, the grantee of the same shall be jointly and severally liable with the grantor for all unpaid assessments by the Association against the latter for his share of the common expenses up to the time of the grant or conveyance, without prejudice to the grantee's right to recover from the grantor the amounts paid by the grantee therefor.

Declarant shall pay its full pro-rata share of said common expenses on all unsold condominiums in the Property. The Declarant shall have the authority to expend therefrom necessary funds for required maintenance of the common areas of said Property or for the common benefit of all the owners. No expenditure may be made from the reserve fund for the cost of any labor or material required in connection with the construction of any part or portion of the Project or any of the improvements thereon, which are part of the original plans and specifications therefor. Within thirty (30) days following the first meeting of the Association, Declarant shall be required to present to the owners a written financial statement of the deposits in and withdrawals from said fund from the date of establishment thereof. After the first meeting, Declarant shall be obligated to pay to the Association a maintenance charge, as hereinbefore provided, for each unsold condominium. The Association shall prepare or cause to be prepared written statement of income and expense to be distributed to all unit owners in such frequency and at such intervals as deemed appropriate by the Board of Directors of the Association.

From and after the date of recordation of a deed to the first unit owner of an interest in the project, the unit owner shall establish an assessment reserve fund with the Association, which reserve fund shall equal the projected assessments to the unit owner for a two-month period. In addition, the unit owner shall pay to the Association the regular monthly assessment as provided herein, the purpose

Anchorage Recording District

being to have available at all times for the Association an assessment reserve fund equal to two months of assessments. This assessment reserve fund shall be maintained at all times, just as a reserve for taxes and insurance is so maintained, and in the event of a subsequent transfer of the unit owner's interest in the project, the subsequent purchaser shall be responsible for establishing and maintaining this reserve fund.

Section 2. Delinquencies. There shall accrue with each delinquent assessment, a late charge of FIVE DOLLARS (\$5.00) together with interest at the maximum rate permitted by law on such delinquent sums, calculated from the date of delinquency to and including the date full payment is received by the Association.

Upon payment to the Association of such delinquent sums and charges in connection therewith, or other satisfaction thereof, the Association shall cause to be recorded a further notice stating the satisfaction and release of such delinquent sums and charges. The Association may demand and receive the cost of recordation of such release before recording the same. Any Purchaser or encumbrancer, acting in good faith and for value may rely upon such notice of satisfaction and release as conclusive evidence of the full satisfaction of the sums stated in the notice of delinquent sums. In the event of default by any unit owner in the payment of any assessment, the Association shall notify all persons and firms holding a mortgage or deed of trust by any unit owner on any condominium on the Project.

Section 3. Liens, Enforcement. All sums assessed in accordance with the provisions of this Declaration shall constitute a lien on the respective condominium prior and superior to all other liens except (1) all taxes, bonds, assessments, and other levies which, by law, would be superior thereto, and (2) the lien or charge of any mortgage of record made in good faith and for value and recorded prior to the date on which the lien became effective. It shall be the duty of the Association to enforce such lien or in any manner permitted by law. In any such foreclosure, the condominium owner shall be required to pay a reasonable rental for the condominium and the plaintiff in such foreclosure action shall be entitled to the appointment of a receiver to collect the same. The Association shall have the power to bid on the condominium at foreclosure sale and to acquire and hold, lease, mortgage and convey the same. Suit to recover a money judgment for unpaid common expenses shall be maintainable without foreclosing or waiving the lien securing the same, and this provision or any institution of suit to recover a money judgment shall not constitute an affirmation of the adequacy of money damages. Any

recovery resulting from a suit in law or equity initiated pursuant to this section may include reasonable attorneys' fees as fixed by the court.

ARTICLE VII

The Association

Section 1. Formation and Membership. The Association shall be incorporated under the name of Seacliff Plaza Condominium Association, as a corporation not for profit under the laws of the State of Alaska. Every unit owner who is subject to assessment shall automatically, upon becoming the owner of a condominium, be a member of the Association, and shall remain a member thereof until such time as his ownership ceases for any reason, at which time his membership in the Association shall automatically cease. A person shall be deemed an owner of a condominium only upon recordation of a deed conveying the condominium to him, and the membership shall be appurtenant to the condominium conveyed.

(a) Bylaws. The Association shall adopt Bylaws for the administration of the property and the Association and other purposes not inconsistent with this Declaration and the act. These Bylaws shall be adopted by the Board of Directors of the Association after their election at the Association organizational meeting, which meeting shall be held at such time as over fifty-one percent (51%) of the units in the project have been sold. The Bylaws may be amended or modified by the vote of seventy-five percent (75%) of the unit owners provided, however, that the Bylaws may not be amended without the consent in writing of the declarant, so long as the declarant shall be the owner of one or more units. Any proposed modifications or amendments to the Bylaws shall be proposed by Association members at any duly constituted annual or special meeting of the Association. A copy of the proposed amendment shall be included in the notice of any meeting in which action is to be taken thereon.

Section 2. Duties and Powers. The duties and powers of the Association are those set forth in this Declaration, the Articles of Incorporation and the Bylaws, together with those reasonably implied to effect the purposes of the Association and this Declaration.

Section 3. Priorities and Inconsistencies. If there are conflicts or inconsistencies between this Declaration and either the Articles of Incorporation or the Bylaws, the terms and provisions of this Declaration shall prevail.



Section 4. Managing Agent. The Board of Directors of the Association may employ either a responsible individual or an Alaskan corporation selected by the Board to perform such duties and services as the Board shall authorize and delegate. The professional management required hereunder shall not be terminated and such management assumed by the Board without first obtaining the prior consent of all institutional mortgagees holding first mortgages on the units. The Association may enter into a written contract with a professional, corporate or individual manager to conduct and perform the business, obligations, and duties of the Association. This contract shall conform to the guidelines established by the Federal National Mortgage Association (FNMA) regarding the term and termination of that agreement during such periods of time as FNMA is a mortgagee on a unit in the Project or is the owner of such a unit.

Section 5. Shares and Voting. At any meeting of the Association, each condominium owner including Declarant as to those condominiums not sold, shall be entitled to vote the percentage set forth in Exhibit "E". Where there is more than one record owner of a condominium, any or all of such persons may attend any meeting of the Association, but it shall be necessary for those owners present to act unanimously in order to cast the vote to which the condominium is entitled. All agreements and determinations lawfully made by the Association in accordance with the voting percentages established herein, shall be deemed to be binding on all owners of condominiums, their successors and assigns.

Section 6. Expandable Association Membership. It is the intention of the Declarant to submit certain land adjacent to the project to the Horizontal Property Regimes Act of the State of Alaska and to construct thereon additional condominium units not to exceed fifty-six (56) units. At such time as those additional units are completed, each unit owner who becomes subject to assessments as called for in that project's governing declaration shall become a member of the Seacliff Plaza Condominium Association created herein. It is the intent of the Declarant to have a single association to manage the common areas of the respective adjoining projects and to levy and fix assessments therefor. This shall in no way alter the interest of the unit owners in the common areas of their respective projects which shall be governed by the submitting Declaration.

In the event that additional units are completed on adjacent property, as set forth above, the percentage votes and assessment obligations shall be determined by the following formula: The Declarant shall determine the unit value for all units within the adjacent condominium project,

or projects, to which shall be added the total value of the units which are subject to this Declaration. The total value of all units within the total condominium projects shall be divided into each unit value and the product shall equal the percentage of interest for purposes of voting and assessments for each unit. The Declarant hereby declares that each Association member shall have a perpetual easement in the common area of this Project and the common area of any subsequent adjacent project for purposes of ingress and egress and all other permitted uses.

ARTICLE VIII

Rights of Mortgagee

Section 1. Priority. Where the mortgagee of a mortgage of record which is recorded prior to the date on which the assessment lien became effective, or other Purchaser of a condominium obtains title to the same as a result of foreclosure of any such mortgage, or other purchaser of a condominium obtains title to the same as a result of a deed taken in lieu of foreclosure, the acquirer of title, his successor and assigns, shall not be liable for the share of the common expenses or assessments by the Association chargeable to such condominium which became due prior to the acquisition of title to such condominium by such acquirer, but shall be subject to any future assessments which become due subsequent to his acquisition of title. Such unpaid share of common expenses or assessments shall be deemed to be common expenses collectable from all of the condominiums including such acquirer, his successors and assigns.

Section 2. Default. A breach of any of the provisions, covenants, restrictions or limitations hereof, the recordation of any lien or assessment hereunder, or the pursuit of any remedy hereunder shall not defeat or render invalid the lien of any mortgage made by a unit owner in good faith and for value upon the interest of a unit owner. All of the provisions herein shall be binding upon and effective against any owner whose title to said property is hereafter acquired through foreclosure or trustee's sale.

Section 3. Right to Inspect Association Records and Notice. The holder of a first mortgage of record, its successors or assigns, shall have the right to inspect the Association's books of account and other financial records and shall also be able to require the Association to provide to it such additional financial data as may be reasonably requested to protect its interests, including annual audited financial statements. Written notice of all Association

meetings shall be sent to first mortgagees of record who may designate an agent to attend such meetings.

Section 4. Prior Approval. Nothing in this Declaration or the Bylaws of the Association of Apartment Owners provided for herein to the contrary, prior written approval of the holder of the first mortgages or deeds of trusts covering all or any portion of the project shall be a condition precedent to the effectiveness of any of the following actions:

- (a) Removal of all or any portion of the property or Project from the provisions of the Horizontal Property Regimes Act pursuant to Alaska Statute 34.07.330, or as said statute may be amended from time to time.
- (b) The partition or subdivision of any unit, or of the common elements.
- (c) A change in the pro-rata interest or obligation of any unit for purposes of levying assessments or charges or allocating distributions of hazard insurance proceeds of condemnation awards.
- (d) A change in the percentage interests of the unit owners in the common elements.
- (e) The abandonment of the condominium status of the project, except for abandonment provided under the provisions of the Horizontal Property Regimes Act in case of substantial loss to the units and common elements.
- (f) Any abandonment, partition, subdivision, encumbrance, sale, or transfer of all or any portion of the common elements.
- (g) The use of hazard insurance proceeds for losses to any condominium property, whether to a unit or to the common elements, for other than the repair, replacement, reconstruction of such improvements except as provided in the Horizontal Property Regimes Act in the case of substantial loss to the units and common elements.

#### ARTICLE IX

##### Insurance

Section 1. Types. The Association shall obtain and continue in effect adequate blanket public liability insurance for the common areas, and fire insurance with extended coverage for the full replacement value of the Pro-

ject. Such insurance shall be maintained by the Association for the benefit of the Association, the unit owners, and the encumbrancers upon the Property or any part thereof as their interests may appear with underlying coverage on the individual units. The Association may purchase such other insurance as it may deem necessary, including but not limited to, plate glass insurance, fidelity bonds and workmen's compensation. Each owner shall provide insurance on his personal property. Nothing herein shall preclude any individual owner from carrying any public liability insurance as he may deem advisable to cover his individual liability for damages to person or property occurring inside his individual unit or elsewhere upon the premises.

Notwithstanding any provisions to the contrary herein, the Association shall be required to continuously carry a master condominium policy of casualty insurance, and a fidelity bond, with such coverage and endorsements in form and amounts including full replacement cost coverage with an agreed amount endorsement as required by the Federal National Mortgage Association (FNMA) during such periods of time as FNMA is a mortgagee on a unit in the Project or the owner of such a unit.

Section 2. Premiums and Proceeds. Insurance premiums for any such blanket insurance coverage obtained by the Association and any other insurance deemed necessary by the Association shall become a common expense to be included in the regular assessments levied by the Association for the repair or replacement of the property for which the insurance was carried or otherwise disposed of as provided in Article V of this Declaration. The Association is hereby granted the authority to negotiate loss settlements with the appropriate insurance carriers. Any two directors of the Association may sign a loss claim form and release form in connection with the settlement of a loss claim, and such signature shall be binding on all the unit owners.

#### ARTICLE X

##### Duration and Amendment

Section 1. Duration. This Declaration shall continue in full force for a term of fifty (50) years from the date hereof, after which time the same shall be automatically extended for successive periods of ten (10) years, unless earlier terminated pursuant to A.S. 34.07.330. There shall be no severance by sale, conveyance, encumbrance or hypothecation of an interest in any unit from the concomitant membership in the Association as long as this Declaration shall continue in full force and effect.

**Section 2. Amendment.** Notice of the subject matter of a proposed amendment to this Declaration in reasonably detailed form shall be included in the notice of any meeting of the Association at which a proposed amendment is to be considered. A resolution adopting a proposed amendment may be proposed by a condominium owner at a meeting of members of the Association. The Resolution shall be adopted by approval of condominium owners owning in the aggregate not less than seventy-five percent (75%) of the condominiums. A copy of each amendment shall be certified by at least two officers of the Association and the amendment shall be effective when recorded in the public records, Anchorage Recording District, State of Alaska. Provided, that any of the following amendments to be effective must be approved in writing by the record holders of all encumbrances on any condominiums at the time of such amendment.

(1) Any amendment which affects or purports to affect the validity or priority of encumbrances or the rights or protection granted to encumbrancers as provided herein.

(2) Any amendment which would necessitate an encumbrancer after it has acquired a condominium through foreclosure to pay more than its proportionate share of any unpaid assessment or assessments accruing prior to such foreclosure.

(3) Any amendment which would or could result in an encumbrance being cancelled by forfeiture, or in the individual condominiums not being separately assessed for tax purposes.

(4) Any amendment relating to the Insurance Provisions as set out in Article VIII hereof, or to the application of insurance proceeds as set out in Article V hereof, or to the disposition of any money received in any taking under condemnation proceedings.

A certificate, signed and sworn to by a majority of the Association, that the record owners of seventy-five percent (75%) of the condominiums have either voted for or consented in writing to any amendment adopted as above provided, when recorded, shall be conclusive evidence of such fact. The Association shall maintain in its files the record of all such votes or written consents for a period of at least four (4) years. Any amendment which requires the written consent of all the record holders of encumbrances shall be signed and sworn to by all such encumbrancers. When recorded, it shall be noted that such amendments have been so approved.

Section 3. Amendment by Declarant. Notwithstanding the foregoing, until the close of any escrow for the sale of a condominium in the Project, Declarant shall have the right to terminate or modify this Declaration by re-creation of a supplement thereto setting forth such termination or modification. For purposes of this Declaration, the close of escrow shall be deemed to be the date upon which a deed conveying a condominium is recorded.

ARTICLE XI

Condemnation

Section 1. Consequences of Condemnation. If at any time or times during the continuance of the condominium ownership pursuant to this Declaration, all or any part of the Project shall be taken or condemned by any public authority or sold or otherwise disposed of in lieu of or in advance thereof, the provisions of this Article shall apply.

Section 2. Proceeds. All compensation, damages, or other proceeds therefrom, the sum of which is hereinafter called the "Condemnation Award", shall be payable to the Association, in trust for the purposes set forth herein.

Section 3. Complete Taking. In the event that the entire Project is taken or condemned, sold or otherwise disposed of in lieu of or in avoidance thereof, the condominium ownership pursuant thereto shall terminate. The Condemnation Award shall be apportioned among the unit owners in proportion to the respective undivided interests in the common elements, provided that if a standard different from the value of the Project as a whole is employed to measure the Condemnation Award in the negotiation, judicial decree or otherwise, then, in determining such shares, the same standard shall be employed to the extent it is relevant and applicable.

On the basis of the principle set forth in the last preceding paragraph, the Association shall as soon as practicable determine the share of the Condemnation Award to which each owner is entitled and make payment accordingly.

Section 4. Partial Taking. In the event that less than the entire Project is taken or condemned, or sold or otherwise disposed of in lieu of or in avoidance thereof, the condominium ownership hereunder shall not terminate. Each owner shall be entitled to a share of the Condemnation Award to be determined in the following manner:

(a) As soon as practicable, the Association shall, reasonably and in good faith, allocate the Condemnation Award between compensation damages, or other proceeds, and shall apportion the amounts so allocated to taking of or injury to the common elements among the owners in proportion to their respective undivided interests in the common elements;

(b) the total amount allocated to severance damages shall be apportioned to those condominium units which were not taken or condemned;

(c) the respective amounts allocated to the taking of or injury to a particular unit and/or improvements an owner had made within his own unit shall be apportioned to the particular unit involved, and

(d) the amount allocated to consequential damages and any other takings or injuries shall be apportioned as the Association determines to be equitable in the circumstances.

If an allocation of the Condemnation Award is already established in negotiation, judicial decree, or otherwise, then in allocating the Condemnation Award, the Association shall employ such allocation to the extent it is relevant and applicable. Distribution of apportioned proceeds shall be made by check payable jointly to the respective owners and their respective mortgagees.

Section 5. Reorganization. In the event a partial taking results in the taking of a complete unit, the owner thereof automatically shall cease to be a member of the Association. Thereafter, the Association shall reallocate the ownership, voting rights and assessments ratio determined in accordance with this Declaration according to the same principles employed in this Declaration at its inception and shall submit such reallocation to the owners of remaining units for amendment of this Declaration as provided in Article X hereof.

Section 6. Notice to Mortgagee. The institutional holder of a first mortgage on any unit shall be given written notice of any condemnation proceeding described herein.

#### ARTICLE XII

##### Miscellaneous

Section 1. Legal Proceedings. Failure to comply with any of the terms of the condominium documents and regulations adopted pursuant thereto shall be grounds for

relief which may include, without limiting same, an action to recover sums due for damages, injunctive relief, foreclosure of lien, or any combination thereof, which relief may be sought by the Association or, if appropriate, by an aggrieved unit owner. The provisions of this Declaration shall be liberally construed to effectuate its purpose of creating a uniform plan for the development and operation of the Project, and any violation of this Declaration shall be deemed to be a nuisance. Failure to enforce any provision hereof shall not constitute a waiver of the right to enforce said provision, or any other provision hereof. Any unit owner not at the time in default hereunder, or Declarant, shall be entitled to bring an action for damages against any defaulting unit owner and, in addition, may enjoin any violation of this Declaration. Any judgment rendered in any action or proceeding pursuant hereto shall include a sum for attorneys' fees in such amount as the court may deem reasonable, in favor of the prevailing party. Each remedy provided for in this Declaration shall be cumulative and not exclusive or exhaustive.

Section 2. Severability. The provisions hereof shall be deemed independent and severable, and the invalidity or partial invalidity or enforceability of any one provision or portion hereof shall not affect the validity or enforceability of any other provisions hereof.

Section 3. Construction by Declarant. Nothing in this Declaration shall limit the right of Declarant to complete construction of improvements to the common areas and to units owned by Declarant or to alter the foregoing, or to construct such additional improvements as Declarant deems advisable prior to completion and sale of the entire project. Such right shall include but shall not be limited to erecting, constructing and maintaining on the Project such structures and displays as may be reasonably necessary for the conduct of its business of completing the work and disposing of the same by sale, lease or otherwise. This Declaration shall not limit the right of Declarant at any time prior to acquisition of title by a purchaser from Declarant to establish on the Project additional easements, reservations and rights-of-way to itself, to utility companies, or to others as may from time to time be reasonably necessary to the proper development and disposal of the Project. Prospective purchasers and Declarant shall have the right to use all common areas and limited common areas for access to the sales facilities of Declarant. Declarant reserves the right to alter its construction plans and designs as it deems appropriate. The rights of Declarant hereunder may be assigned by Declarant to any successor to all or part of Declarant's interest in the Project, by an express assignment incorporated in a recorded deed trans-



ferring such interest to such successor.

Section 4. Easements. Declarant expressly reserves for the benefit of owners in the Project reciprocal easements of access, ingress and egress over all of the common areas. Such easements may be used by Declarants, successors, purchasers and all unit owners, their guests, tenants and invitees, residing or temporarily visiting the Project, for pedestrian walkways, vehicular access and such other purposes reasonably necessary to use and enjoyment of a unit in the Project. Such easements shall be appurtenant to and shall pass with the title to every unit conveyed. The Declarant expressly reserves for the benefit of each unit owner an exclusive easement for use of those areas depicted on the condominium plan as limited common areas, storage, and parking spaces as assigned to each unit owner for his numbered unit. All building walls shall be considered to adjoin and abut the wall of the contiguous residence against the surface from the bottom of the foundation of the building. Both Declarant and unit owners of contiguous residences shall have a reciprocal easement appurtenant to each of the residences over the residences for the purposes of accommodating any natural settling of the building housing their respective units. Such right of use shall be as not to interfere with the use and enjoyment of the owners of adjoining residences and in the event that any such contiguous wall is damaged or injured from any cause other than the act or negligence of one of the owners, the same shall be repaired or rebuilt at their joint expense. Notwithstanding the provisions of Article V, Section 1, dealing with partial destruction of improvements, this provision shall apply wherever the destruction of said improvements is not substantial. A substantial destruction of any residence on the Property shall be deemed to be destruction which shall exceed five percent (5%) of the residence.

Section 5. Valuation of Unit and Property and Voting Rights. Each unit described herein is valued as set forth in Exhibit "E", the total value of such units being the value of property comprising the Project. The owner of each unit shall have an undivided interest in the common areas and facilities appertaining to each unit for all purposes, including voting as set forth in Exhibit "E".

Section 6. Service of Process. The name and residence of the person to receive service of process in the cases provided for in the Horizontal Property Regimes Act of the State of Alaska is:





BOOK 92 PAGE 641  
Anchorage Recording District

EXHIBIT A

Legal Description of Real Property

Tract "B" of Seacliff Plaza Subdivision,  
filed under Plat No. 76-61, according to  
the records of the Anchorage Recording  
District, Third Judicial District, State  
of Alaska.

EXHIBIT B

Description of Units

Unit No. A-1

Unit No. A-1 is a two bedroom apartment containing 1,304 gross square feet. It consists of a foyer with coat closet, a living/dining room of irregular shape with a fireplace in the center of the living/dining area; a kitchen complete with range, oven, and exhaust fan, a double sink with garbage disposal, dishwasher, refrigerator/freezer, and a washer and dryer adjoining the kitchen area. Two bedrooms with built-in wardrobes; two bathrooms with vanity, water closet, one with bath and shower over and one with shower only. This unit is located in the lower left side of Condominium Building A.

Unit No. A-2

Same description as Unit No. A-1, except this unit contains 1,356 gross square feet and is located in the upper left side of Condominium Building A.

Unit No. A-3

Same description as Unit No. A-1, except this unit is located in the lower right side of Condominium Building A.

Unit No. A-4

Same description as Unit No. A-1, except this unit is located in the upper right side of Condominium Building A.

Unit No. B-5

Same description as Unit No. A-1, except this unit is located in the lower left side of Condominium Building B.

Unit No. B-6

Same description as Unit No. A-1, except this unit contains 1,356 gross square feet and is located in the upper left side of Condominium Building B.

Unit No. B-7

Same description as Unit No. A-1, except this unit is located in the lower right side of Condominium Building B.

Unit No. B-8

Same description as Unit No. A-1, except this unit is located in the upper right side of Condominium Building B.

Unit No. C-9

Same description as Unit No. A-1, except this unit is located in the lower left side of Condominium Building C.

Unit No. C-10

Same description as Unit No. A-1, except this unit contains 1,356 gross square feet and is located in the upper left side of Condominium Building C.

Unit No. C-11

Same description as Unit No. A-1, except this unit is located in the lower right side of Condominium Building C.

Unit No. C-12

Same description as Unit No. A-1, except this unit is located in the upper right side of Condominium Building C.

Unit No. D-13

Same description as Unit No. A-1, except this unit is located in the lower left side of Condominium Building D.

Unit No. D-14

Same description as Unit No. A-1, except this unit contains 1,356 gross square feet and is located in the upper left side of Condominium Building D.

Unit No. D-15

Same description as Unit No. A-1, except this unit is located in the lower right side of Condominium Building D.

Unit No. D-16

Same description as Unit No. A-1, except this unit is located in the upper right side of Condominium Building D.

Unit No. E-17

Same description as Unit No. A-1, except this unit is located in the lower left side of Condominium Building E.

Unit No. E-18

Same description as Unit No. A-1, except this unit contains 1,356 gross square feet and is located in the upper left side of Condominium Building E.

Unit No. E-19

Same description as Unit No. A-1, except this unit is located in the lower right side of Condominium Building E.

Unit No. E-20

Same description as Unit No. A-1, except this unit is located in the upper right side of Condominium Building E.

Unit No. F-21

Same description as Unit No. A-1, except this unit is located in the lower left side of Condominium Building F.

Unit No. F-22

Same description as Unit No. A-1, except this unit contains 1,356 gross square feet and is located in the upper left side of Condominium Building F.

Unit No. F-23

Same description as Unit No. A-1, except this unit is located in the lower right side of Condominium Building F.

Unit No. F-24

Same description as Unit No. A-1, except this unit is located in the upper right side of Condominium Building F.

The immediate common area to which all of the above units have access is the real property described on Exhibit A, attached hereto and incorporated herein by this reference as though fully set forth, excepting therefrom all units as set forth above.



EXHIBIT C

Description of Limited Common Areas and Facilities

The following described portions of the common areas and facilities are "limited common areas and facilities, reserved for the exclusive use of the particular units below listed to the exclusion of all other units in the project, as also shown on the survey map and floor plan of the project on file":

Unit No. A-1

Approximately 30 square feet of deck space designated as "AD-1"

Approximately 200 square feet of parking space designated as "AP-1"

Approximately 40 square feet of storage space designated as "AS-1"

Unit No. A-2

Approximately 130 square feet of deck space designated as "AD-2"

Approximately 200 square feet of parking space designated as "AP-2"

Approximately 40 square feet of storage space designated as "AS-2"

Unit No. A-3

Approximately 30 square feet of deck space designated as "AD-3"

Approximately 200 square feet of parking space designated as "AP-3"

Approximately 40 square feet of storage space designated as "AS-3"

Unit No. A-4

Approximately 130 square feet of deck space designated as "AD-4"

Approximately 200 square feet of parking space designated as "AP-4"

Approximately 40 square feet of storage space designated as "AS-4"

Unit No. B-5

- Approximately 30 square feet of deck space designated as "BD-5"
- Approximately 200 square feet of parking space designated as "BP-5"
- Approximately 40 square feet of storage space designated as "BS-5"

Unit No. B-6

- Approximately 130 square feet of deck space designated as "BD-6"
- Approximately 200 square feet of parking space designated as "BP-6"
- Approximately 40 square feet of storage space designated as "BS-6"

Unit No. B-7

- Approximately 30 square feet of deck space designated as "BD-7"
- Approximately 200 square feet of parking space designated as "BP-7"
- Approximately 40 square feet of storage space designated as "BS-7"

Unit No. B-8

- Approximately 130 square feet of deck space designated as "BD-8"
- Approximately 200 square feet of parking space designated as "BP-8"
- Approximately 40 square feet of storage space designated as "BS-8"

Unit No. C-9

- Approximately 30 square feet of deck space designated as "CD-9"
- Approximately 200 square feet of parking space designated as "CP-9"
- Approximately 40 square feet of storage space designated as "CS-9"

Unit No. C-10

Approximately 130 square feet of deck space designated as "CD-10"

Approximately 200 square feet of parking space designated as "CP-10"

Approximately 40 square feet of storage space designated as "CS-10"

Unit No. C-11

Approximately 30 square feet of deck space designated as "CD-11"

Approximately 200 square feet of parking space designated as "CP-11"

Approximately 40 square feet of storage space designated as "CS-11"

Unit No. C-12

Approximately 130 square feet of deck space designated as "CD-12"

Approximately 200 square feet of parking space designated as "CP-12"

Approximately 40 square feet of storage space designated as "CS-12"

Unit No. D-13

Approximately 30 square feet of deck space designated as "DD-13"

Approximately 200 square feet of parking space designated as "DP-13"

Approximately 40 square feet of storage space designated as "DS-13"

Unit No. D-14

Approximately 130 square feet of deck space designated as "DD-14"

Approximately 200 square feet of parking space designated as "DP-14"

Approximately 40 square feet of storage space designated as "DS-14"

Unit No. D-15

Approximately 30 square feet of deck  
space designated as "DD-15"

Approximately 200 square feet of parking  
space designated as "DP-15"

Approximately 40 square feet of storage  
space designated as "DS-15"

Unit No. D-16

Approximately 130 square feet of deck  
space designated as "DD-16"

Approximately 200 square feet of parking  
space designated as "DP-16"

Approximately 40 square feet of storage  
space designated as "DS-16"

Unit No. E-17

Approximately 30 square feet of deck  
space designated as "ED-17"

Approximately 200 square feet of parking  
space designated as "EP-17"

Approximately 40 square feet of storage  
space designated as "ES-17"

Unit No. E-18

Approximately 130 square feet of deck  
space designated as "ED-18"

Approximately 200 square feet of parking  
space designated as "EP-18"

Approximately 40 square feet of storage  
space designated as "ES-18"

Unit No. E-19

Approximately 30 square feet of deck  
space designated as "ED-19"

Approximately 200 square feet of parking  
space designated as "EP-19"

Approximately 40 square feet of storage  
space designated as "ES-19"

Unit No. E-20

BOOK 92 PAGE 650  
Anchorage Recording District

Approximately 130 square feet of deck  
space designated as "ED-20"

Approximately 200 square feet of parking  
space designated as "EP-20"

Approximately 40 square feet of storage  
space designated as "ES-20"

Unit No. F-21

Approximately 30 square feet of deck  
space designated as "FD-21"

Approximately 200 square feet of parking  
space designated as "FP-21"

Approximately 40 square feet of storage  
space designated as "FS-21"

Unit No. F-22

Approximately 130 square feet of deck  
space designated as "FD-22"

Approximately 200 square feet of parking  
space designated as "FP-22"

Approximately 40 square feet of storage  
space designated as "FS-22"

Unit No. F-23

Approximately 30 square feet of deck  
space designated as "FD-23"

Approximately 200 square feet of parking  
space designated as "FP-23"

Approximately 40 square feet of storage  
space designated as "FS-23"

Unit No. F-24

Approximately 130 square feet of deck  
space designated as "FD-24"

Approximately 200 square feet of parking  
space designated as "FP-24"

Approximately 40 square feet of storage  
space designated as "FS-24"

EXHIBIT D

Description of Condominium Buildings

There are six condominium buildings in the project, all of which are of identical construction and described as Condominium Buildings A, B, C, D, E, and F. Each condominium building is of wood frame construction with concrete slab and one and one-half inch concrete floors. Each building is two stories in height with a flat mansard style roof. The roofs are hot mop roofs. Each condominium has one stairway and contains four condominium units.

EXHIBIT E

Value of Units and Undivided  
 Interests in Common Areas and Facilities

<u>Unit</u>	<u>Value</u>	<u>Undivided Interest in Common Areas and Facilities</u>
A-1	\$ 48,500	
A-2	49,500	4.0
A-3	48,500	4.0
A-4	49,000	4.0
B-5	48,500	4.0
B-6	49,500	4.0
B-7	48,500	4.0
B-8	49,000	4.0
C-9	48,500	4.0
C-10	49,500	4.0
C-11	48,500	4.0
C-12	49,000	4.0
D-13	48,500	4.0
D-14	49,500	4.0
D-15	48,500	4.0
D-16	49,000	4.0
E-17	48,500	4.0
E-18	49,500	4.0
E-19	48,500	4.0
E-20	49,000	4.0
F-21	48,500	5.0
F-22	49,500	5.0
F-23	48,500	5.0
F-24	49,000	5.0

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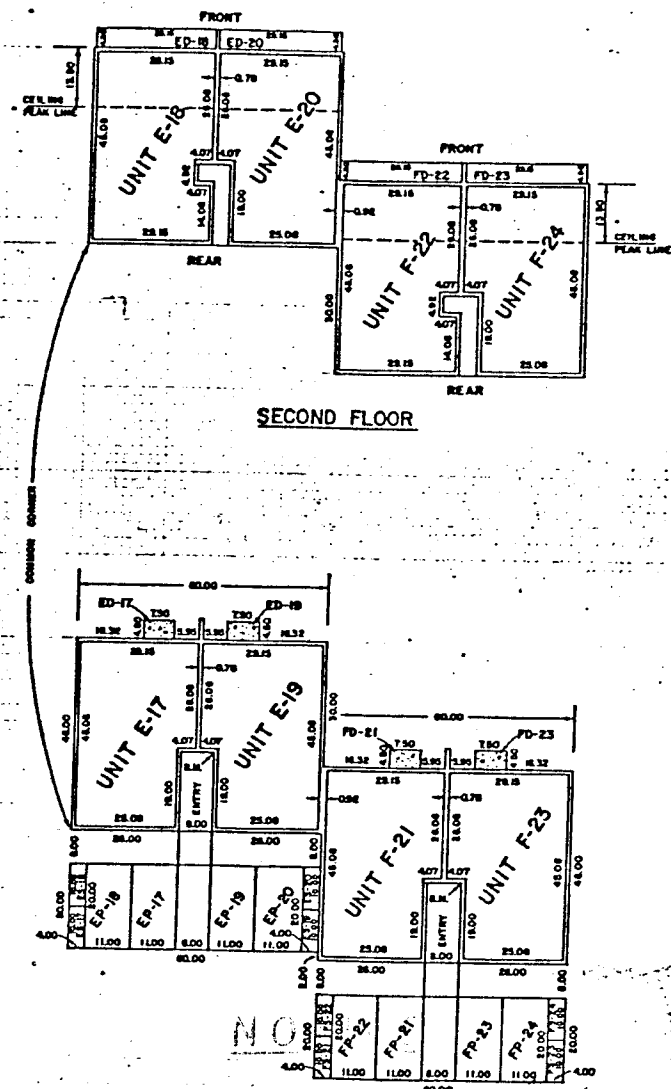
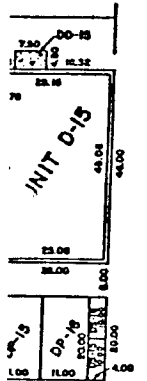
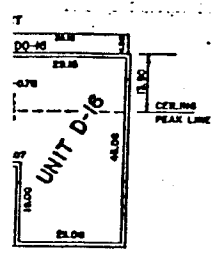
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 DISTRICT

Apr 8 10 57 AM '76

REQUESTED BY Cassie I. Framstad  
 ADDRESS 8500 La Viento Drive  
Anch., AK. 99502

746188

76-24 3/2



UNIT	FLOOR	CEILING			LIMITED COMMON AREA	
		FRONT	PEAK	REAR		FLOOR
A-1	123.38	133.38	N/A	133.38	123.38	133.38 (AD-1)
A-2	134.49	143.64	143.74	143.14	134.49	142.49 (AD-2)
A-3	126.38	133.38	N/A	133.38	126.38	133.38 (AD-3)
A-4	134.49	143.64	143.74	143.14	134.49	142.49 (AD-4)
B-5	123.38	133.38	N/A	133.38	123.38	133.38 (BO-5)
B-6	134.49	143.64	143.74	143.14	134.49	142.49 (BO-6)
B-7	123.38	133.38	N/A	133.38	123.38	133.38 (BO-7)
B-8	134.49	143.64	143.74	143.14	134.49	142.49 (BO-8)
C-9	123.90	133.90	N/A	133.90	123.90	133.90 (CO-9)
C-10	130.01	144.16	144.26	143.66	130.01	143.01 (CO-10)
C-11	123.90	133.90	N/A	133.90	123.90	133.90 (CO-11)
C-12	130.01	144.16	144.26	143.66	130.01	143.01 (CO-12)
D-13	126.58	134.58	N/A	134.58	126.58	134.58 (DO-13)
D-14	135.69	144.84	144.94	144.34	135.69	143.69 (DO-14)
D-16	126.58	134.58	N/A	134.58	126.58	134.58 (DO-15)
D-16	135.69	144.84	144.94	144.34	135.69	143.69 (DO-16)
E-17	127.86	136.86	N/A	136.86	127.86	136.86 (ED-17)
E-18	136.97	144.12	144.22	143.62	136.97	144.97 (ED-18)
E-19	127.86	136.86	N/A	136.86	127.86	136.86 (ED-19)
E-20	136.97	144.12	144.22	143.62	136.97	144.97 (ED-20)
F-21	128.47	136.47	N/A	136.47	128.47	136.47 (FD-21)
F-22	137.58	146.73	146.83	146.23	137.58	146.58 (FD-22)
F-23	128.47	136.47	N/A	136.47	128.47	136.47 (FD-23)
F-24	137.58	146.73	146.83	146.23	137.58	146.58 (FD-24)

THE BENCH MARK ESTABLISHED FOR EACH BUILDING IS THE TOP OF THE CONCRETE FLOOR SLAB IN THE ENTRY TO EACH BUILDING AND LOCATED AS SHOWN ON THE FIRST FLOOR PLAN. BENCH MARK ELEVATIONS ARE AS FOLLOWS:

- BUILDING A - 123.38
- BUILDING B - 123.38
- BUILDING C - 123.90
- BUILDING D - 126.58
- BUILDING E - 127.86
- BUILDING F - 128.47

ELEVATION DATUM BASED ON 1972 NGS ADJUSTMENT

NOTES:

- ALL WALLS ARE 0.46 FT. THICK EXCLUDING EXTERIOR SHEATHING AND SIDING, EXCEPT AS INDICATED.
- ALL UNIT BOUNDARIES AND ALL LIMITED COMMON AREA BOUNDARIES INTERSECT AT RIGHT ANGLES.
- TYPICAL DESIGNATIONS FOR THE ELEMENTS OF THIS CONDOMINIUM PLAN ARE AS FOLLOWS:
- UNIT B-7 - RESIDENTIAL "AIRSPACE" OF UNIT B-7 IN BLDG.
- BO-7 ---- LIMITED COMMON AREA DECK FOR UNIT B-7
- BP-7 ---- LIMITED COMMON AREA CARPORT PARKING SPA.
- BS-7 ---- LIMITED COMMON AREA STORAGE SPACE

THIS SKETCH IS FURNISHED AS A COURTESY ONLY BY FIRST AMERICAN TITLE INSURANCE COMPANY, AND IT IS NOT A PART OF ANY TITLE COMMITMENT OR POLICY OF TITLE INSURANCE.

We hereby certify that we are the owners of Tract B, Seaclyff Plaza as depicted hereon. We hereby consent to the preparation and recording of the within condominium plan pursuant to the Horizontal Property Regimes Act (condominiums), of the State of Alaska (Chapter 34.07).

AND DOES NOT PURPORT TO SHOW ALL HIGHWAYS AND PUBLIC UTILITIES OR OTHER PROPERTY.

Subscribed and sworn to before me this 7th day of February, 1976.

Notary for Alaska  
My commission expires: \_\_\_\_\_

Beneficiary under Deed of Trust recorded in the Anchorage Recording District on \_\_\_\_\_, Book \_\_\_\_\_, Page \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 1976.

Notary for Alaska  
My commission expires: \_\_\_\_\_

Declaration submitting Real Property to the Horizontal Properties Regimes Act of the State of Alaska.

Recorded April 8, 1976

Book 92 Page 614

Serial No. 76-13867

SEACLIFF PLAZA CONDOMINIUM  
PHASE I  
TRACT B, SEACLIFF PLAZA

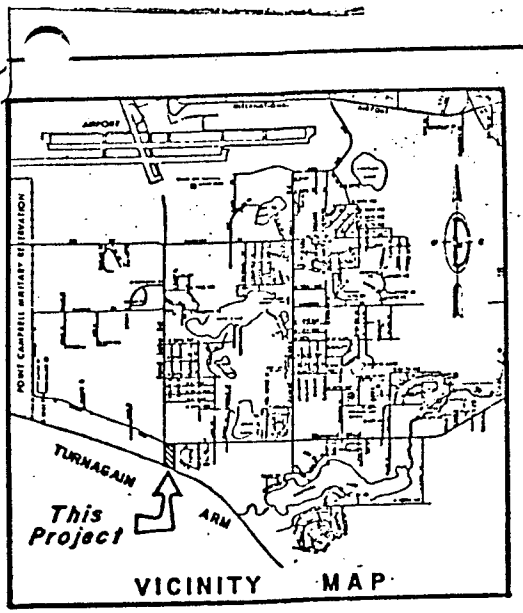
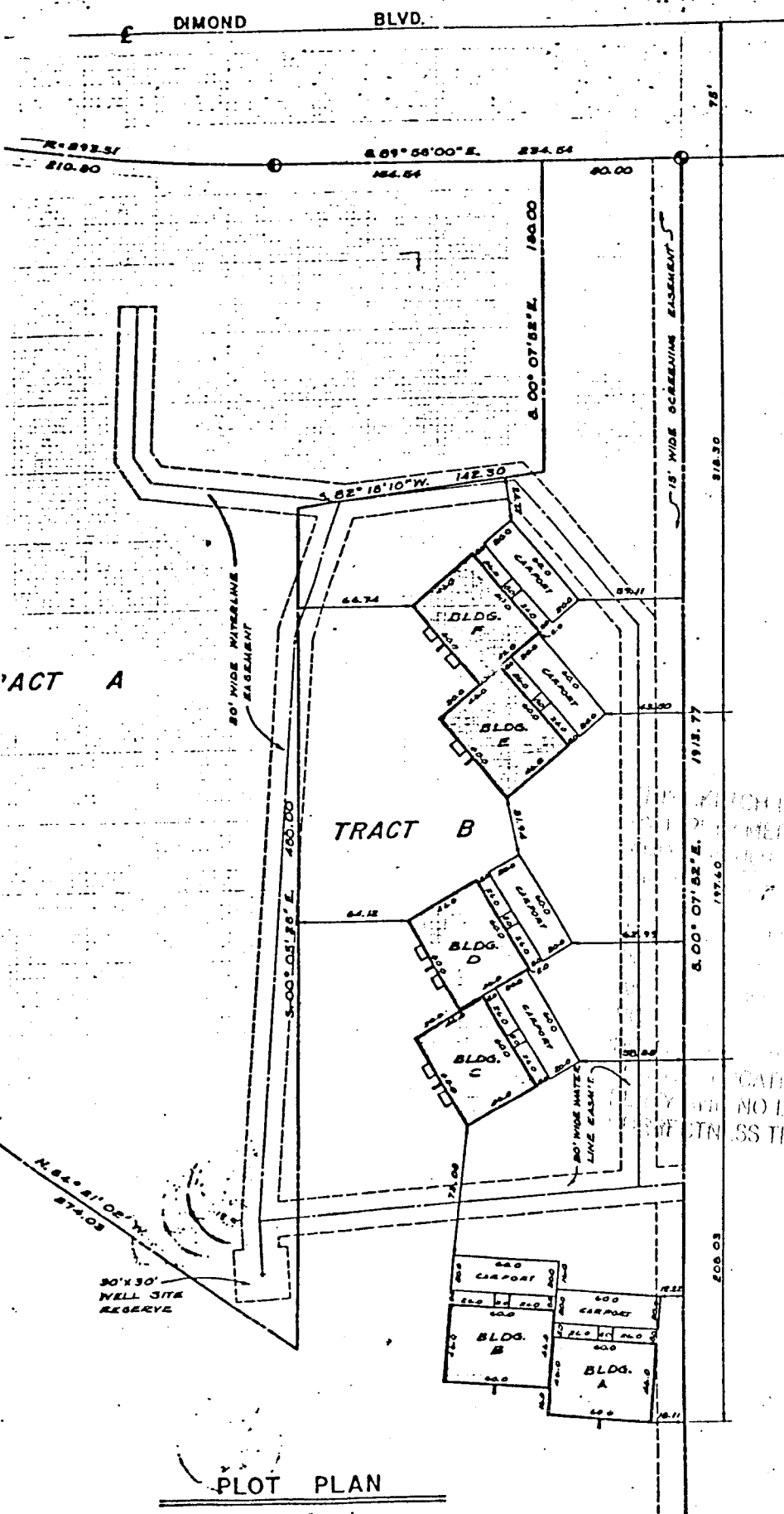
DICKINSON OSWALD WACHSIEE ENGINEERS

DATE: MCH 1976  
SHEET: 012 OF 2424  
FILE NO: 95-50

76-24



76-74 1/2



- NOTES:**
1. Refer to the plat of Seaclyff Plaza filed in the Anchorage Recording District on March 18, 1974 under plat file No. 76-61.
  2. All tie lines (from building to lot line) intersect lot lines at right angles and are measured to the exterior face of the foundation walls.
  3. This condominium plan contains 24 units. The boundary lines of each unit are the interior unfinished surfaces (exclusive of paint, paper, wax, tile, enamel or other finishings) of its perimeter walls, floors, ceilings, windows and doors thereof and the unit includes both the portions of the building so described and the airspace so encompassed.
  4. "Common area" means all land and all portions of the property located within Tract B, Seaclyff Plaza, and not located within any unit; and also includes, but not by way of limitation, all roofs, foundations, pipes, ducts, flues, chutes, conduits, wires and other utility installations to the outlets, bearing walls, columns and girders, to the unfinished surface thereof, all regardless of the location within said Lot 3A.
  5. "Limited common area" means a part of the common area, an easement for the exclusive use of which will be granted as an appurtenance of a unit.
  6. The meaning of the word "unit" as used in these plans is identical to "apartment" as defined in the Horizontal Property Regimes Act, Chapter 07, Alaska Statutes Supplement.

THIS PLAN IS FURNISHED BY THE AMERICAN TITLE INSURANCE COMPANY AS A PART OF A TITLE COMMITMENT AND TITLE INSURANCE.

THIS PLAN IS SOLELY FOR THE PURPOSE OF SHOWING THE PREMISES AND DOES NOT SHOW ALL HIGHWAYS OR EASEMENTS AFFECTING THE PROPERTY. NO LIABILITY IS ASSUMED FOR THE LOCATION OR DIMENSIONS OF THE PROJECT AS-BUILT FOR THE



RECORDED FILED 5:00  
Anchorage  
April 8 1974  
10:58 A.M.  
Cassie L. Gramstad

**PLOT PLAN**  
SCALE 1"=40'

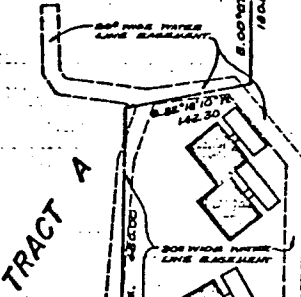
REVISION DATE		DATE		DRAWN BY		CHECKED BY	
		MAR 1976		TAG		TAG	
<p><b>SEACLIFF PLAZA CONDOMINIUM</b> PHASE I TRACT B, SEACLIFF PLAZA</p>				<p>DICKINSON OSWALD WILCH ICE ENGINEERS ANCHORAGE ALASKA</p>			
FILE NO.	2424	95-51					

SAND LAKE RD.

Dimond Blvd.

SAND LAKE ROAD

DIMOND



TRACT A

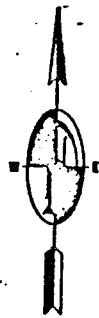
SEA CLIFF PLAZA

SHORECREST DR.

SEA CLIFF

SEA CLIFF TRACT

TRACT A



TURNAGAIN ARM

PROPERTY MAP

SCALE 1"=100'

PLC

SCA

AMENDMENT OF BYLAWS OF ASSOCIATION OF  
OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS

WE, the undersigned, the Vice President and Secretary, respectively, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, situated in Anchorage and more particularly described as:

Tract "B" of SEA CLIFF PLAZA SUBDIVISION, filed under Plat No. 76-61, according to the records of the Anchorage Recording District, Third Judicial District, State of Alaska.

all of which real property was submitted to the Horizontal Property Regime as in effect in the State of Alaska, pursuant to that certain Declaration Submitting Real Property To Horizontal Property Regime recorded in the Anchorage Recording District in Book 134, at page 0635, do hereby certify that we are the duly elected, qualified and acting Vice President and Secretary of said Association and that the following is a full, true and correct copy of an amendment of the Bylaws of the Association duly and legally adopted at a special meeting of the members of the Association held on October 8, 1982, duly convened and held in accordance with law and the said Bylaws of the Association and at which a quorum was present and such resolution is both in full force and effect and duly recorded in the minutes of said Association.

RESOLVED, that the Bylaws of the Association of Owners of Sea Cliff Plaza Condominiums, recording in the Anchorage Recording District in Misc. Book 134 at Page 0638, records of the Anchorage Recording District, State of Alaska, be and hereby are amended by revising Article IV, Section I of said By-Laws to read as follows:

The affairs of the Association shall be governed by a Board of Directors composed of Five (5) persons, all of whom, except for those appointed and serving as first Directors, must be owners of condominiums in the project.

We further certify that the foregoing Resolution and Amendment was approved and adopted at a Special Meeting of the Owners Association convened and held in accordance with law and

the By-Laws of said Association on the 8th day of October, 1982, at which owners of units of the project representing 75% of the undivided interest in common areas and facilities as set forth in the Declaration were present and voted for or agreed to such Resolution and Amendment.

DATED this 18 day of November, 1982 at Anchorage, Alaska.

VICE- PRESIDENT:

Ted Grainge  
Ted Grainge

SECRETARY:

Ann Galleger  
Ann Galleger

STATE OF ALASKA )  
 ) ss  
THIRD JUDICIAL DISTRICT )

THIS IS TO CERTIFY that on this 18 day of November, 1982, before me, a Notary Public, personally appeared Ted Grainge and Ann Galleger, known to me and known to be the so named officers in the foregoing instrument, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, and they acknowledged to me that they signed the said instrument on behalf of the said Association, freely and voluntarily for the uses and purposes therein contained.

WITNESS my hand and seal the day and year first above written.

June L. Beck  
Notary Public in and for Alaska  
My commission expires 8/29/83

92-075265  
11

RECORDED-FILED  
ANCHORAGE REC.  
DISTRICT

Dec 13 12 02 PM '82

REQUESTED BY  
ADDRESS BT & I CO.

Return to:  
Keystone Dev.  
2600 Denali #305  
Anch. Ak. 99503  
Attn: June L. Beck

AMENDMENT OF COVENANTS, CONDITIONS AND  
RESTRICTIONS OF ASSOCIATION OF OWNERS  
OF SEA CLIFF PLAZA CONDOMINIUMS

WE, the undersigned, Vice-President and Secretary,  
respectively, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA  
CONDOMINIUMS, situated in Anchorage, Alaska, more particularly  
described as follows:

Tract "B" of SEA CLIFF PLAZA SUBDIVISION, filed under  
Plat No. 76-61, according to the records of the Anchor-  
age Recording District, Third Judicial District, State  
of Alaska,

all of which real property was submitted to the Horizontal Prop-  
erty Regime as in effect in the State of Alaska, pursuant to that  
certain Declaration Submitting Real Property to Horizontal Prop-  
erty Regime recorded in the Anchorage Recording District in Book  
92 at page 638, do hereby certify that we are the duly elected,  
qualified and acting Vice President and Secretary of said Assoc-  
iation and that the following is a full, true and correct copy  
of an amendment of the Declaration of Covenants, Conditions and  
Restrictions of the Association duly and legally adopted at a  
special Meeting of the owners of the Association held on October  
8, 1982, duly convened and held in accordance with law and the  
said By-Laws of the Association and at which a quorum was pres-  
ent and such resolution is both in full force and in effect and  
duly recorded in the minutes of said Association.

RESOLVED that the Declaration of Covenants, Conditions  
and Restrictions of the Association of Owners of Sea Cliff Plaza  
Condominiums, recording in the Anchorage District at Misc. Book  
92 at pages 638 and 652, records of the Anchorage Recording  
District, Third Judicial District, State of Alaska, be and hereby  
amended by revising Article XII, Section 5 of said Covenants to  
read as follows:

ARTICLE XII  
MISCELLANEOUS

Section 5 VALUATION OF UNIT AND PROPERTY AND VOTING RIGHTS

EXHIBIT R VOTING RIGHTS

The undivided interest in Common Areas and Facilities shall  
be amended to read undivided interest of 4.1, equally be-  
tween all units, A-1 through F-24 inclusive.

WE further certify that the foregoing Resolution and Amendment was approved and adopted at the Special Meeting of the Owners of the Association which was convened and held in accordance with law and By-laws of said Association on the 8th day of October, 1982 and 75% of the total membership voted for or agreed to such Resolution and Amendment.

DATED this 18 day of November, 1982 at Anchorage, Alaska.

VICE PRESIDENT:

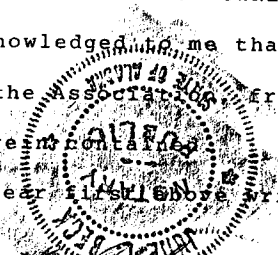
Ted Grainge  
Ted Grainge

SECRETARY:

Ann Galleger  
Ann Galleger

STATE OF ALASKA )  
 ) ss  
THIRD JUDICIAL DISTRICT )

THIS IS TO CERTIFY that on this 18 day of November, 1982, before me, a Notary Public, personally appeared Ted Grainge and Ann Galleger, known to me and known to be the so named officers in the foregoing instrument, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, and they acknowledged to me that they signed the said instrument on behalf of the Association freely and voluntarily for the uses and purposes therein contained.  
Witness my hand and seal the day and year first above written.



June L. Beck  
Notary Public in and for Alaska  
My commission expires 8/29/83

82-075266

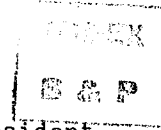
RECORDED-FILED  
ANCHORAGE REC.  
DISTRICT

Dec 13 12 03 PM '82

REQUESTED BY  
ADDRESS BI & I CO.

Return to:  
Keystone Dev.  
2600 Denali #305  
Anch., Ak. 99503  
Attn: June L. Beck

AMENDMENT OF COVENANTS, CONDITIONS AND  
 RESTRICTIONS OF ASSOCIATION OF OWNERS  
 OF SEA CLIFF PLAZA CONDOMINIUMS



WE, the undersigned, the President and Vice-President  
 , respectively, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA  
 CONDOMINIUMS, situated in Anchorage and more particularly described  
 as:

Tract "B" of SEA CLIFF PLAZA SUBDIVISION, filed under plat  
 No. 76-61, according to the records of the Anchorage Recording  
 District, Third Judicial District, State of Alaska,  
 all of which real property was submitted to the Horizontal Property  
 Regime as in effect in the State of Alaska, pursuant to that certain  
 Declaration Submitting Real Property to Horizontal Property Regime  
 recorded in the Anchorage Recording District in Book 92, at page 638,  
 do hereby certify that we are the duly elected, qualified and acting  
 President and Vice-President of said Association and that the following  
 is a full, true and correct copy of an amendment of the Declaration  
 of Covenants, Conditions, and Restrictions of the Association duly and  
 legally adopted at a Directors meeting of the Association held on  
 December 29, 1981, duly convened and held in accordance with law and  
 the said Bylaws of the Association and at which a quorum was present  
 and such resolution is both in full force and in effect and duly  
 recorded in the minutes of said Association.

RESOLVED, that the Declaration of Covenants, Conditions and  
 Restrictions of the Association of Owners of Sea Cliff Plaza  
 Condominiums, recording in the Anchorage Recording District in Misc.  
 Book 92 at page 638, records of the Anchorage Recording District,  
 Third Judicial District, State of Alaska, be and hereby are amended  
 by revising Article XII, Section 6 of said Covenants to read as follows:

ARTICLE XII  
MISCELLANEOUS

Section 6. SERVICE OF PROCESS

The name and residence of the person to receive service  
 of process in the cases provided for in the Horizontal  
 Property Regimes Act of the State of Alaska is:

Thomas L. Stoner, Agent  
 P.O. Box 2976  
 Anchorage, Alaska 99510





EFFECTIVE NOVEMBER 1, 1985

EXHIBIT B, DESCRIPTION OF UNITS

DELETE the following items from the general description of units:  
the kitchen area."

".....refrigerator/freezer, and a washer and dryer  
adjoining the kitchen area."

EFFECTIVE NOVEMBER 1, 1985

ARTICLE II, SECTION 3

INSERT sentence three (3) to read: "No trailers (including boat, snow machine, travel trailer, storage type trailer) or motorhomes, factory or homemade, shall be parked on premises except in the case of an owners' visiting guest which shall be limited to a period not to exceed fourteen (14) days." The original sentence three (3) becomes sentence four (4).

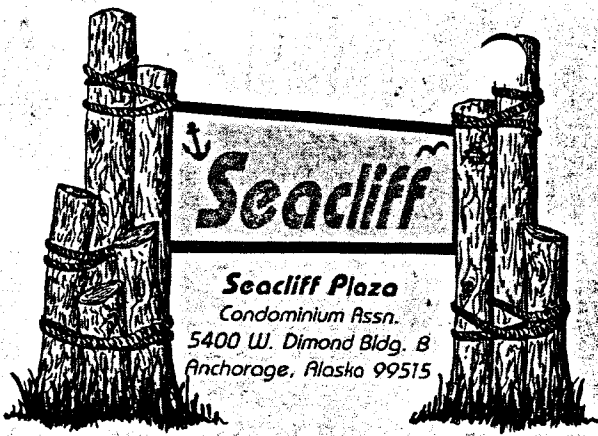
EFFECTIVE NOVEMBER 1, 1985

ARTICLE II, SECTION 13

Text of Change: Delete the entire paragraph and insert the following:

"With the exception of a mortgagee in possession of a unit following a default in a first mortgage, a foreclosure proceeding, or any deed or other arrangement in lieu of foreclosure, no unit owner or other person shall be permitted to lease or otherwise rent a unit for a term less than 30 days. No lease or rental of a unit may be of less than the entire unit. Any lease or rental agreement must provide that its terms shall be subject in all respects to the provisions of this Declaration and the Bylaws and rules and regulations of the Association, and that any failure by the tenant to comply with the terms of such documents, rules, and regulations shall be at default under the lease or rental agreement and that the unit owner grants to the Board and managing agent the authority to evict the tenant on the unit owners behalf for such default, upon only such notice that is required by law; if any lease does not contain the foregoing provisions, such provisions shall nevertheless be deemed to be a part of the lease and binding upon the unit owner and the tenant by reason of their being stated in this Declaration. Neither the Board or the managing agent shall be liable to the unit owner or the tenant for any eviction under this section that is made in good faith. All leases and rental agreements shall be in writing. Copies of all leases and rental agreements shall be delivered to the Association before the tenancy commences. Each unit owner who desires to lease or rent his unit shall be liable to the Association for an additional monthly "Special Assessment" to cover the added responsibility placed on the Association to insure compliance with this Declaration and Bylaws. This "Special Assessment" shall be periodically re-evaluated by the Board, and shall in no instance exceed 25% of the regular monthly association fee."

July 26, 1984



From: Ed Reed, President; Seacliff Plaza Condominium Association

To: Membership; Seacliff Plaza Condominium Association

Subject: Amendments to Covenants

In accordance with Art. 10, Sec. 2, I propose the following amendments to the Declaration of Covenants;

Article II, Section 3.

Insert sentence three to read "No trailers (including boat, snow machine, travel trailer, storage type trailer) or motor-homes, shall be parked on premises except in the case of an owners visiting guest which shall be limited to a period not to exceed 14 days." The original sentence three becomes sentence four,.

Article II, Section 13.

Addition of sentence to read "Unit owner shall advise the Board of Directors in writing of intent to lease his unit, leasee's name, and where the unit owner can be reached if needed."

AMENDMENT OF COVENANTS OF ASSOCIATION OF  
OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS

WE, the undersigned, the Vice President and Secretary, respectively, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, situated in Anchorage and more particularly described as:

Tract "B" of SEA CLIFF PLAZA SUBDIVISION, filed under Plat No. 76-62, according to the records of the Anchorage Recording District, Third Judicial District, State of Alaska.

all of which real property was submitted to the Horizontal Property Regime as in effect in the State of Alaska, pursuant to that certain Declaration Submitting Real Property To Horizontal Property Regime recorded in the Anchorage Recording District in Book 134, at page 0635, do hereby certify that we are the duly elected, qualified and acting Vice President and Secretary of said Association and that the following is a full, true and correct copy of an amendment of the Bylaws of the Association duly and legally adopted at an annual meeting of the members of the Association held on August 21, 1985, duly convened and held in accordance with law and the said Bylaws of the Association and at which a quorum was present and such resolution is both in full force and effect and duly recorded in the minutes of said Association.

RESOLVED, that the Covenants of the Association of Owners of Sea Cliff Plaza Condominiums, recording in the

Anchorage Recording District in Misc. Book 134 at Page 0638, records of the Anchorage Recording District, State of Alaska, be and hereby are amended by revising Article II, Section 3 of said Covenants to read as follows:

Text of change: Insert sentence three to read:

"No trailers (including boat, snow machine, travel trailer, storage type trailer) or motorhomes, factory or homemade, shall be parked on premises except in the case of an owners' visiting guest which shall belimited to a period not to exceed fourteen (14) days." The original sentence three (3) becomes sentence four (4).

Motion was made by Melody Reed and seconded by Cliff Lutz that this change be accepted. A roll call vote was taken and with two "nay" votes, by Ted Grainge and Debby Colia, this motion failed.

We further certify that the foregoing Resoluition and Amendment was approved and adopted at an Annual Meeting of the Owners Association convened and held in accordance with law and the Covenants of said Association on the 21st day of August, 1985, at which owners of units of the project representing a majority of the undivided interest in common areas and facilities as set forth in the Declaration were present and voted for or agreed to such Resolution and Amendment.

DATED this 24<sup>th</sup> day of Jan, 1992 at Anchorage, Alaska.

VICE-PRESIDENT:

Blaine L. Potter

SECRETARY:

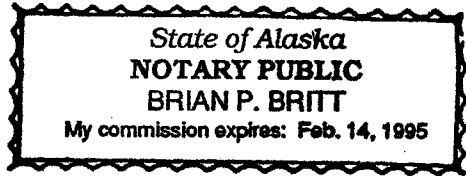
Melinda Larson Reed

STATE OF ALASKA )  
 )  
THIRD JUDICIAL DISTRICT )

*BPB* January THIS IS TO CERTIFY that on this 24 day of ~~November~~, 1992, before me, a Notary Public, personally appeared Imelda Larson-Reed and Elaine Pether, known to me and known to be the so named officers in the foregoing instrument, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, and they acknowledged to me that they signed the said instrument on behalf of the said Association, freely and voluntarily for the uses and purposes therein contained.

WITNESS my hand and seal the day and year first above written.

*Brian P. Britt*  
Notary Public in and for  
Alaska My commission  
expires 2/14/95



return to:  
P.O. Box 111587  
Anchorage, AK 99511

92-003824 cc  
ANCHORAGE REC 21-cc  
DISTRICT  
REQUESTED BY Sea Cliff Plaza

AMENDMENT OF COVENANTS OF ASSOCIATION OF  
OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS

WE, the undersigned, the Vice President and Secretary, respectively, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, situated in Anchorage and more particularly described as:

Tract "B" of SEA CLIFF PLAZA SUBDIVISION, filed under Plat No. 76-62, according to the records of the Anchorage Recording District, Third Judicial District, State of Alaska.

all of which real property was submitted to the Horizontal Property Regime as in effect in the State of Alaska, pursuant to that certain Declaration Submitting Real Property To Horizontal Property Regime recorded in the Anchorage Recording District in Book 134, at page 0635, do hereby certify that we are the duly elected, qualified and acting Vice President and Secretary of said Association and that the following is a full, true and correct copy of an amendment of the Bylaws of the Association duly and legally adopted at a special meeting of the members of the Association held on August 21, 1985, duly convened and held in accordance with law and the said Bylaws of the Association and at which a quorum was present and such resolution is both in full force and effect and duly recorded in the minutes of said Association.

RESOLVED, that the Covenants of the Association of Owners of Sea Cliff Plaza Condominiums, recording in the



Anchorage Recording District in Misc. Book 134 at Page 0638, records of the Anchorage Recording District, State of Alaska, be and hereby are amended by revising Article II, Section 13 of said Covenants to read as follows:

Text of change: Delete the entire paragraph and insert the following:

"With the exception of a mortgagee in possession of a unit following a default in a first mortgage, a foreclosure proceeding, or any deed or other arrangement in lieu of foreclosure, no unit owner or other person shall be permitted to lease or otherwise rent a unit for a term less than 30 days. No lease or rental of a unit may be of less than the entire unit. Any lease or rental agreement must provide that its terms shall be subject in all respects to the provisions of this Declaration and the Bylaws and rules and regulations shall be at default under the lease or rental agreement and that the unit owner grants to the Board and managing agent the authority to evict the tenant on the unit owners behalf for such default, upon only such notice that is required by law; if any lease does not contain the foregoing provisions, such provisions shall nevertheless be deemed to be a part of the lease and binding upon the unit owner and the tenant by reason of their being stated in this Declaration. Neither the Board or the managing agent shall be liable to the unit owner or the tenant for any eviction under this section that is made in good faith. All leases and rental agreements shall be in writing. Copies of all leases and rental agreements shall be delivered to the Association for an additional monthly "Special Assessment" to cover the added responsibility placed on the Association to insure compliance with this Declaration and Bylaws. This "Special Assessment" shall be periodically re-evaluation by the Board, and shall in no instance exceed 25% of the regular monthly Association fee."

Motion was made and seconded to accept this change. A roll call vote was taken on this motion and passed unanimously. Note that attached Article II, Section 13 has been written with these changes.

We further certify that the foregoing Resolution and Amendment was approved and adopted at the Annual Meeting of the Owners Association convened and held in accordance with law and the Covenants of said Association on the 21st day of August, 1985, at which owners of units of the project representing a quorum of the undivided interest in common areas and facilities as set forth in the Declaration were present and voted for or agreed to such Resolution and Amendment.

DATED this 23 day of Jan, 1992 at  
Anchorage, Alaska.

VICE-PRESIDENT:

Glenn L. Potter

SECRETARY:

Inelda Larson Reed

STATE OF ALASKA )  
 )  
THIRD JUDICIAL DISTRICT )

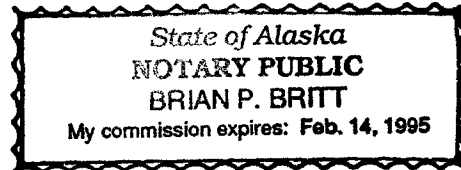
15PB

~~January~~ THIS IS TO CERTIFY that on this 24 day of ~~November~~, 1992, before me, a Notary Public, personally appeared Emelda Larson-Reed and Elaine Potter, known to me and known to be the so named officers in the foregoing instrument, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, and they acknowledged to me that they signed the said instrument on behalf of the said Association, freely and voluntarily for the uses and purposes therein contained.

WITNESS my hand and seal the day and year first above written.

Brian P. Britt  
Notary Public in and for  
Alaska My commission  
expires 2/14/95

return to:  
p.o. Box 111587  
Anchorage, AK 99511



92-003825  
ANCHORAGE REC 24<sup>cc</sup>  
DISTRICT  
REQUESTED BY Sea Cliff Plaza

'92 JAN 28 AM 10 46

AMENDMENT OF COVENANTS OF ASSOCIATION OF  
OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS

WE, the undersigned, the Vice President and Secretary, respectively, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, situated in Anchorage and more particularly described as:

Tract "B" of SEA CLIFF PLAZA SUBDIVISION, filed under Plat No. 76-62, according to the records of the Anchorage Recording District, Third Judicial District, State of Alaska.

all of which real property was submitted to the Horizontal Property Regime as in effect in the State of Alaska, pursuant to that certain Declaration Submitting Real Property To Horizontal Property Regime recorded in the Anchorage Recording District in Book 134, at page 0635, do hereby certify that we are the duly elected, qualified and acting Vice President and Secretary of said Association and that the following is a full, true and correct copy of an amendment of the Bylaws of the Association duly and legally adopted at an annual meeting of the members of the Association held on August 21, 1985, duly convened and held in accordance with law and the said Bylaws of the Association and at which a quorum was present and such resolution is both in full force and effect and duly recorded in the minutes of said Association.

RESOLVED, that the Covenants of the Association of Owners of Sea Cliff Plaza Condominiums, recording in the

Anchorage Recording District in Misc. Book 134 at Page 0638, records of the Anchorage Recording District, State of Alaska, be and hereby are amended by revising Article II, Section 3 of said Covenants to read as follows:

Text of change: Insert sentence three to read:

"No trailers (including boat, snow machine, travel trailer, storage type trailer) or motorhomes, factory or homemade, shall be parked on premises except in the case of an owners' visiting guest which shall belimited to a period not to exceed fourteen (14) days." The original sentence three (3) becomes sentence four (4).

Motion was made by Melody Reed and seconded by Cliff Lutz that this change be accepted. A roll call vote was taken and with two "nay" votes, by Ted Grainge and Debby Colia, this motion failed.

We further certify that the foregoing Resoluition and Amendment was approved and adopted at an Annual Meeting of the Owners Association convened and held in accordance with law and the Covenants of said Association on the 21st day of August, 1985, at which owners of units of the project representing a majority of the undivided interest in common areas and facilities as set forth in the Declaration were present and voted for or agreed to such Resolution and Amendment.

DATED this 24<sup>th</sup> day of Jan, 1992 at

Anchorage, Alaska.

VICE-PRESIDENT:

*Glenn L. Potter*

SECRETARY:

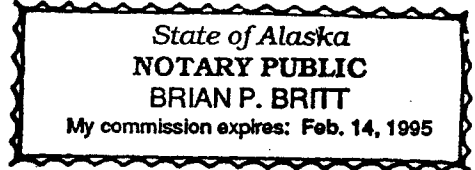
*Amelda Larson Reed*

STATE OF ALASKA )  
 )  
THIRD JUDICIAL DISTRICT )

*BPS* *January* THIS IS TO CERTIFY that on this 24 day of ~~November~~, 1992, before me, a Notary Public, personally appeared Imelda Larson-Reed and Elaine Potter, known to me and known to be the so named officers in the foregoing instrument, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, and they acknowledged to me that they signed the said instrument on behalf of the said Association, freely and voluntarily for the uses and purposes therein contained.

WITNESS my hand and seal the day and year first above written.

*Brian P. Britt*  
Notary Public in and for  
Alaska My commission  
expires 2/14/95



return to  
P.O. Box 111587  
Anchorage, AK 99511

92-003824  
ANCHORAGE REC 21-cc  
DISTRICT  
REQUESTED BY Sea Cliff Plaza

'92 JAN 28 AM 10 46

AMENDMENT OF COVENANTS OF ASSOCIATION OF  
OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS

WE, the undersigned, the Vice President and Secretary, respectively, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, situated in Anchorage and more particularly described as:

Tract "B" of SEA CLIFF PLAZA SUBDIVISION, filed under Plat No. 76-62, according to the records of the Anchorage Recording District, Third Judicial District, State of Alaska.

all of which real property was submitted to the Horizontal Property Regime as in effect in the State of Alaska, pursuant to that certain Declaration Submitting Real Property To Horizontal Property Regime recorded in the Anchorage Recording District in Book 134, at page 0635, do hereby certify that we are the duly elected, qualified and acting Vice President and Secretary of said Association and that the following is a full, true and correct copy of an amendment of the Bylaws of the Association duly and legally adopted at a special meeting of the members of the Association held on August 21, 1985, duly convened and held in accordance with law and the said Bylaws of the Association and at which a quorum was present and such resolution is both in full force and effect and duly recorded in the minutes of said Association.

RESOLVED, that the Covenants of the Association of Owners of Sea Cliff Plaza Condominiums, recording in the

Anchorage Recording District in Misc. Book 134 at Page 0638, records of the Anchorage Recording District, State of Alaska, be and hereby are amended by revising Article II, Section 13 of said Covenants to read as follows:

Text of change: Delete the entire paragraph and insert the following:

"With the exception of a mortgagee in possession of a unit following a default in a first mortgage, a foreclosure proceeding, or any deed or other arrangement in lieu of foreclosure, no unit owner or other person shall be permitted to lease or otherwise rent a unit for a term less than 30 days. No lease or rental of a unit may be of less than the entire unit. Any lease or rental agreement must provide that its terms shall be subject in all respects to the provisions of this Declaration and the Bylaws and rules and regulations shall be at default under the lease or rental agreement and that the unit owner grants to the Board and managing agent the authority to evict the tenant on the unit owners behalf for such default, upon only such notice that is required by law; if any lease does not contain the foregoing provisions, such provisions shall nevertheless be deemed to be a part of the lease and binding upon the unit owner and the tenant by reason of their being stated in this Declaration. Neither the Board or the managing agent shall be liable to the unit owner or the tenant for any eviction under this section that is made in good faith. All leases and rental agreements shall be in writing. Copies of all leases and rental agreements shall be delivered to the Association for an additional monthly "Special Assessment" to cover the added responsibility placed on the Association to insure compliance with this Declaration and Bylaws. This "Special Assessment" shall be periodically re-evaluation by the Board, and shall in no instance exceed 25% of the regular monthly Association fee."

Motion was made and seconded to accept this change. A roll call vote was taken on this motion and passed unanimously. Note that attached, Article II, Section 13 has been written with these changes.



We further certify that the foregoing Resolution and Amendment was approved and adopted at the Annual Meeting of the Owners Association convened and held in accordance with law and the Covenants of said Association on the 21st day of August, 1985, at which owners of units of the project representing a quorum of the undivided interest in common areas and facilities as set forth in the Declaration were present and voted for or agreed to such Resolution and Amendment.

DATED this 23 day of Jan, 1992 at Anchorage, Alaska.

VICE-PRESIDENT:

Elaine L. Potter

SECRETARY:

Inelda Larson Reed

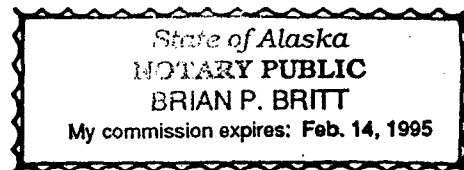
STATE OF ALASKA )  
 )  
THIRD JUDICIAL DISTRICT )

*15PB* January THIS IS TO CERTIFY that on this 24 day of ~~November~~, 1992, before me, a Notary Public, personally appeared Emelda Larson-Reed and Elaine Potter, known to me and known to be the so named officers in the foregoing instrument, of the ASSOCIATION OF OWNERS OF SEA CLIFF PLAZA CONDOMINIUMS, and they acknowledged to me that they signed the said instrument on behalf of the said Association, freely and voluntarily for the uses and purposes therein contained.

WITNESS my hand and seal the day and year first above written.

*Brian P. Britt*  
\_\_\_\_\_  
Notary Public in and for  
Alaska My commission  
expires 2/14/95

return to  
p.o. Box 111587  
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92-003825  
ANCHORAGE REC *24<sup>cc</sup>*  
DISTRICT  
REQUESTED BY Sea Cliff Plaza

'92 JAN 28 AM 10 46