

RESOLUTION

WHEREAS Section 34.08.590 of Senate Bill 44, which goes into effect January 1, 1986, outlines the requirements for Resale of Units , and the Association's responsibilities to the unit owners, i.e. the preparation of a Resale Certificate;

and

WHEREAS Section 12 of the Association's Declaration empowers the Board of Directors to delegate such duties to a professional manager or agent, and to set such fees as are deemed appropriate for the performance of said duties;

and

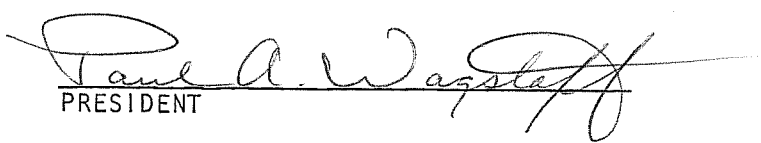
WHEREAS the Board intends to delegate the performance of the preparation of such Resale Certificate, and recognizing that the preparation of such Resale Certificate will create an expense, the Board of Directors intends to establish the following policy regarding requests for Resale Certificates:

NOW THEREFORE BE IT RESOLVED THAT a reasonable fee shall be established for the preparation of a Resale Certificate and/or an update to a Resale Certificate; the payment of said fee shall be made from the assessment reserve fund and become a charge against the particular unit owner and his condominium unit;

and

BE IT FURTHER RESOLVED THAT Agent shall receive said funds on behalf of the Association from the unit owner or his agent prior to the issuance of said Resale Certificate.

DATED THIS 20th DAY OF MARCH, 1986


PRESIDENT

ATTEST


SECRETARY

RESOLUTION

WHEREAS Section 34.08.590 of Senate Bill 44, which goes into effect January 1, 1986, outlines the requirements for Resale of Units, and the Association's responsibilities to the unit owners, i.e. the preparation of a Resale Certificate;

and

WHEREAS Section 12 of the Association's Declaration empowers the Board of Directors to delegate such duties to a professional manager or agent, and to set such fees as are deemed appropriate for the performance of said duties;

and

WHEREAS the Board intends to delegate the performance of the preparation of such Resale Certificate, and recognizing that the preparation of such Resale Certificate will create an expense, the Board of Directors intends to establish the following policy regarding requests for Resale Certificates:

NOW THEREFORE BE IT RESOLVED THAT a reasonable fee shall be established for the preparation of a Resale Certificate and/or an update to a Resale Certificate; the payment of said fee shall be made from the assessment reserve fund and become a charge against the particular unit owner and his condominium unit;

and

BE IT FURTHER RESOLVED THAT Agent shall receive said funds on behalf of the Association from the unit owner or his agent prior to the issuance of said Resale Certificate.

DATED THIS 6th DAY OF JANUARY, 1986

Paul Wagstaff Jr.
PRESIDENT

ATTEST

Jacquie Craig
SECRETARY & VICE-PRESIDENT