

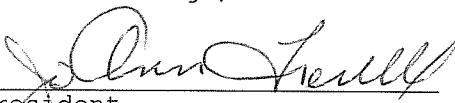
WOODLAKE ADDITION CONDOMINIUM
DISCLOSURE RESOLUTION #93-2
Adopted by the Board of Directors
June 24, 1993

WHEREAS, AS 34.08.590 outlines the requirements for Resale of Units and places a requirement upon the association to furnish a certificate containing the information necessary to enable the unit owner to comply with this section; and
WHEREAS, The Board of Directors have previously adopted a resolution in which the performance of the preparation of a Resale Certificate has been delegated to the professional manager or agent; and
WHEREAS, AS 34.70 places a requirement upon the seller of residential real estate to furnish a written disclosure statement; and
WHEREAS, the Association has an obligation to assist the members to comply with all applicable local, state and federal laws as relates to the ownership of their units and/or common areas of the development; and
WHEREAS, The Resale Certificate contains many of the facts which are required within the disclosure form; and
WHEREAS, The tender of information to assist the unit owner with disclosures is not to be duplicitous of the information required or included in the resale certificate

NOW, THEREFORE, the following policies are adopted by the Association:

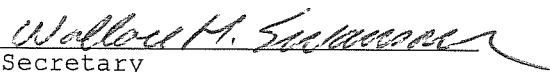
1. In addition to those items required by AS 34.08.590, the resale certificate is to include the following documents:
Meeting minutes of the Owners within the previous year.
Meeting minutes of the Board of Directors within the previous year.
Association newsletters submitted to the owners in the previous year.
2. The Association has not been made subject to any obligation to provide additional information and does not wish to provide opinions and therefor no evaluation on what is a "nuisance" and what is the scope of the "neighborhood" will be provided by the Association or the management firm.
3. Upon written request and payment of the fees as set forth in the disclosure resolution Number 93-1, for information to complete the disclosure form, the following documents will be furnished to a unit owner or the unit owner's agent.
Reports prepared by professionals (example engineers or architects) which may have an effect on the unit.
The log of phone activities
The management reports

DATED this 30 day of June, 1993, at Anchorage, Alaska.



President

ATTEST:



Secretary