

RESOLUTION

At a Meeting of the Parkridge Condominium Association Board of Directors, duly convened in accordance with the By-Laws of the Parkridge Condominium Association, certain proposed Amendments to Parkridge Condominium Association House Rules, as adopted March 8, 1990, were considered.

The proposed, as represented by Bracketed and underlined text, are as follows:

[RULES 1 THROUGH 25 REMAIN INTACT]

The Board of Directors reserves the power to establish, make and enforce compliance with such additional rules and regulations as may be necessary, with the right to amend the same from time to time, and impose reasonable [administrative expenses and costs] for infractions of all rules and regulations.

For rules No. 4, 5, 6, 8, 9, 10, 14, 15, and 23, the charge is \$25 monthly until corrected and the first offense shall receive a warning in writing. If the infraction is not cured within ten (10) days, the charge takes effect. Charges will be added to the monthly dues billing and will be subject to a late charge of 10 percent if not paid by the end of the month in which they are billed. If the same infraction is repeated within six months, [an additional administrative expense in the amount of \$25.00 per occurrence] ~~occupancy~~ will be assessed.] [ASSESSMENTS UNDER THIS PROVISION ARE MADE AGAINST] THE UNIT OWNER, NOT THE TENANT.

For rules No. 16, 17, 18, 19, 20, 21, and 24, the charge is \$25.00 per occurrence and you will not receive a warning in writing. The charge takes effect immediately and will be added to the monthly dues billing and also will be subject to a late fee of 10 percent if not paid by the end of the month in which it is billed. If the same infraction is repeated within six months, [an additional administrative charge in the amount of \$25.00 per occurrence will be assessed.] [ASSESSMENTS UNDER THIS PROVISION ARE MADE AGAINST] THE UNIT OWNER, NOT THE TENANT.

Following said consideration and a discussion on the merits, the above-proposed Amendments to the Parkridge Condominium Association House Rules are ADOPTED this 12 day of April, 1990.

BY: [Signature]  
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BY: [Signature]  
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BY: [Signature]  
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