



RELINQUISHMENT OF COMMON ACCESS AGREEMENT

CC

This is an agreement to relinquish that common access easement created by the recording of a common access agreement on August 2, 1984, in Book 1138, at Page 633, Anchorage Recording District. Said document provided for a reciprocal access easement 12 feet wide along each side of the common lot line between Lots Four (4) and Five (5), Block One (1), Johnson-Young Subdivision, according to Plat No. 73-6.

The present owner of Lot Four: Chandler's Cove, LLC, whose address is 4900 Homer Drive, Suite 200, Anchorage, Alaska 995503; and


The present owner of Lot Five: Brayton Square, LLC, whose address is 6921 Brayton Drive, Suite A, Anchorage, Alaska 99507

by this agreement relinquish, on behalf of themselves, their heirs and assigns, any claim that they may have to use the property of the other for common access and by this agreement nullify the effect of the above-referenced recorded document.

Dated at Anchorage, Alaska, this 14 day of November, 2005.

appeared BETSY LAWER , known to me and to me known to be a VICE CHAIR of the FIRST NATIONAL BANK ALASKA and known to me to be the individual named in and who executed the foregoing document, and he acknowledged to me that he was authorized to execute the foregoing document on behalf of the FIRST NATIONAL BANK ALASKA for the uses and purposes therein set forth.

WITNESS MY HAND and notarial seal the day and year first hereinabove written.



NOTARY PUBLIC IN AND FOR ALASKA
My Commission Expires: 10-11-09

AFTER RECORDING RETURN TO:

Sandra J. Wicks, Esq.
3237 W. 31st Avenue
Anchorage, Alaska 99517



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