

COLLEGE SQUARE CONDOMINIUM
RESOLUTION TO REVOKE
Parking Policy
Dated September 17, 1992.

AND
RESOLUTION TO ADOPT
Parking Policy
Dated April 7, 1986

WHEREAS, by Resolution dated April 7, 1986, the Board of Directors adopted a parking policy; and

WHEREAS, by Resolution dated September 17, 1992, and approved by the owners at the annual meeting held on October 29, 1992, the Board of Directors adopted a Resolution that broadened the scope of the parking policy; and


WHEREAS, The Owners at a special meeting duly called and at which a quorum was present, have requested the parking policy dated September 17, 1992 be rescinded and the parking policy dated April 7, 1986 be confirmed;

NOW THEREFORE, be it resolved that the parking resolution dated September 17, 1992 is hereby revoked and treated as void; AND

BE IT FURTHER RESOLVED that no motor vehicle or other vehicle may be abandoned or allowed to remain on any part of the project for more than seven days, other than on an assigned parking space. Any vehicle not moved within a seven day period shall be considered to have been abandoned, and


BE IT FURTHER RESOLVED THAT no unit shall be entitled to the use of more than one exterior parking space without the express written consent of the Board of Directors.

Dated this 30th day of August, 1993.



President

ATTEST:



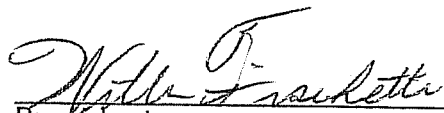
Secretary

WHEREAS it has become evident that the number of parking spaces available to unit owners and their guests are insufficient, and WHEREAS it is the desire of the directors to establish a parking plan which will be fair and equitable to all owners; and WHEREAS Section 2 of Article IV of the Bylaws empowers the Board of Directors to formulate policies for the administration, management and operation of the Project and the common areas and facilities thereof. And to adopt administrative rules and regulations governing the administration, management, operation and use of the Project and the common areas and facilities, and to amend such rules and regulations from time to time.

NOW THEREFORE BE IT RESOLVED THAT No motor vehicle or other vehicle may be abandoned or allowed to remain on any part of the project for more than seven days, other than on an assigned parking space. Any vehicle not moved within a seven day period shall be considered to have been abandoned. and

BE IT FURTHER RESOLVED THAT no unit shall be entitled to the use of more than one exterior parking space without the express written consent of the Board of Directors.

Dated this 7TH day of APRIL, 1986.



President

ATTEST



~~Secretary~~ Vice President