


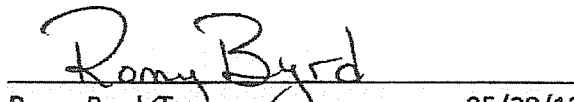
**AMERICAN MEADOWS CONDO ASSOCIATION, INC.
EXECUTIVE BOARD OF DIRECTORS POLICIES & REGULATIONS**

- 1. Pay Assessments on Time.** All Executive Board members must remain current on their monthly assessments owed to the Association and will not expect special treatment. If a Director becomes delinquent more than 45 days at any time, they are considered to have immediately resigned from the Executive Board.
- 2. Elections.** Candidates desirous to run for an Executive Board position must be current on their monthly assessments.
- 3. Voting.** Homeowners that are more than 45 days delinquent on their assessments will automatically lose their voting privileges until their arrearages are paid in full.


THE FOREGOING POLICIES ARE ADOPTED by the Board of Directors Executive Board of the American Meadows Condo Association, Inc., in accordance with the Board's rulemaking and management authority, as specified in the Association's governing documents and A.S. 34.08, *et seq.* The Board of Directors hereby approves this policy governing the American Meadows Condo Association, Inc., effective as of May 29, 2012.



David W. Ledesma, President 05/29/12



Romy Byrd, Treasurer 05/29/12



Nicole Darwin, Vice-President 05/29/12



Olena Novitska, Asst. Treasurer 05/29/12



Lia Archuleta, Secretary 05/29/12