

Minutes
ELDERBERRY PARK CONDOMINIUM ASSOCIATION

Board of Directors Meeting
March 29th, 2023

PRESENT: Carolyn Jones, Mark McCaffrey, Deanna Reeves, Kathy Wisthoff, and John Spurlock.

EXCUSED: N/A,

CALL TO ORDER: This meeting was called to order at 1:05pm via zoom.

PREVIOUS MINUTES: February 8th, 2023: After review, Kathy moved to approve the minutes as written. Deanna seconded, no objections, motion carried.

FINANCIALS: N/A.

NEW BUSINESS:

- Budget considerations: Ten owners responded to the budget letter that was emailed to all owners. As the operating costs of maintenance and insurance are increasing year after year, the owners have the choice of three options to keep costs at a minimum and avoid dues increase.
 - 1. A special assessment of ~\$652 per unit to raise the \$16,300,
 - 2. Eliminate other expenses, or
 - 3. A combination of the first two choices.
- Owner feedback was evenly split between options 1 and 3.
- Following discussion, Mark moved to approve the special assessment of an average of \$652 per unit per month. Kathy seconded, no objections, motion carried.
- John moved to approve a deadline of June 30th for owners to pay the assessment. Kathy seconded, no objections, motion carried. Management will notify the ownership of the assessment.

NEXT MEETING: TBD.

ADJOURNMENT: With no further business to discuss John moved to adjourn, Deanna seconded, no objections, meeting adjourned at 1:30pm.

Respectfully Submitted,

Paige Stauffer
Association Manager