

Minutes
Board of Directors
Eastridge IV Condominium Owners
November 21st, 2022.

BOARD MEMBERS PRESENT: Board members present were Helen Carroll, Karen Walker, Jonathan Hartford, Elena Hartford, and Donya Ide.

EXCUSED: N/A

CALLED TO ORDER: The meeting was called to order at 6:05p.m. via zoom.

HOMEOWNER'S FORUM: N/A

MINUTES FROM THE PREVIOUS MEETING: N/A

FINANCIAL REPORTS:

Jonathan Hartford made a motion to invest another \$200,000.00 in CD. The motion was seconded, all in favor, and the motion passed.

UNFINISHED BUSINESS:

2023 Proposed Budget: The 2023 proposed budget made by Karen Walker was presented for approval. After reviewing Eastridge IV'S financials for this year and the upcoming year with a few projects aligned up, it was concluded that Eastridge IV needs to increase the dues by approximately 4% (\$17.98) per unit, per

month. This increase will be allocated to building maintenance, gutters, siding, and the exterior paint reserves.

NEW BUSINESS: N/A

NEWSLETTER ITEMS: N/A

EXECUTIVE SESSION: N/A

NEXT MEETING: The next meeting will be the annual meeting that is scheduled on Thursday, December 8th, 2022, at 6:00p.m. via zoom.

ADJOURNMENT: With no further business to discuss, the meeting adjourned at 7:25p.m