

BOOK 1522

PAGE 0380

AMENDMENT TO DECLARATION OF CONDOMINIUM OWNERSHIP FOR KNIK ARMS

This amendment to the declaration of condominium ownership for Knik Arms is made and executed at Anchorage, Alaska, this 10th day of November, 1986, pursuant to the provisions of the Horizontal Property Regimes Act of the State of Alaska, A.S. 34.07.010 et seq. This amendment is made to the declaration of condominium ownership for Knik Arms recorded in Book 161, Page 0747, the file number of the survey map and plans of the buildings which this amended Declaration affects is File Number 7740, Anchorage Recording District, Third Judicial District, State of Alaska.

WITNESSETH:

The Declarant is owner in fee simple of certain lands in Anchorage, Alaska, to wit:

Lots One "A" (1-A), Three "A" (3-A), Four "A" (4-A) and Five "A" (5-A), Block Sixty-Four (64), "L" Street Slide Replat of the Original Townsite of Anchorage, according to Plat 67-30 in the Anchorage Recording District, Third Judicial District, State of Alaska.

The declaration of Knik Arms is hereby amended so as to combine condominium units 507 consisting of 550 square feet and 509 consisting of 666 square feet into a single unit, hence known as unit 509; that the fractional interest in common areas and facilities of the combined unit shall be .03665080; that the owner and/or tenant of the combined unit shall have the use of the common area outside and adjacent to

11/12/86

BOOK 1522

REF 0381

said combined unit measuring approximately four-by-nine feet equals 36 square feet, so long as the said apartment of condominium units 507 and 509 remain as a combined unit, number 509, consisting of a combined total square footage of 1,252; that said units 507 and 509, if subsequently reestablished as separate units, then the hall space shall revert as part of the common area, and be so reestablished at owner's expense.

This amendment is made pursuant to Paragraph 31.1 of said declaration.

The proposed amendment has been consented to by 75 percent of the total voting power, 60 percent of the condominium owners, and has been certified by the Board of Directors as evidenced by the attached resolution marked Exhibit A.

This amendment shall be effective upon recordation of same with the recording office for the Anchorage Recording District, Third Judicial District, of the State of Alaska.

DATED this 10th day of November, 1986.

BOARD OF DIRECTORS OF
ENIK ARMS CONDOMINIUMS ASSOCIATION

By [Signature]
By BOYD HOPKINS
By [Signature]